

CRA RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE HOLLYWOOD, FLORIDA, COMMUNITY REDEVELOPMENT AGENCY ("CRA"), APPROVING AND AUTHORIZING THE APPROPRIATE CRA OFFICIALS TO AMEND THE COMPLETION DATE OF THE PROPERTY IMPROVEMENT PROGRAM GRANT AGREEMENT WITH HOLLYWOOD 26, LLC FOR ON-SITE IMPROVEMENTS TO THE PROPERTY LOCATED AT 2024 AND 2026 HOLLYWOOD BOULEVARD IN A TOTAL GRANT AMOUNT NOT TO EXCEED \$150,000.00.

WHEREAS, on February 2, 2011, the Community Redevelopment Agency ("CRA") Board passed and adopted Resolution No. R-CRA-2011-08, which amended and consolidated the Property Improvement Program ("PIP") for the Beach and Downtown Districts into one comprehensive program; and

WHEREAS, the CRA adopted the PIP to facilitate the upgrading of structures and/or eliminate slum and blighting influences within both districts of the CRA; and

WHEREAS, the PIP is a comprehensive program with eligibility guidelines and specific criteria; and

WHEREAS, Yaniv Sananes, as a duly authorized representative of Hollywood 26, LLC submitted an application in accordance with the PIP requirements which was approved by the CRA Board on January 15, 2025; and

WHEREAS, the total project cost for the 2024 & 2026 Hollywood Boulevard building is estimated at \$336,950.00, and the grant amount for this project will not exceed \$150,000.00, making the CRA's contribution approximately 45% of the total cost; and

WHEREAS, the property location is within the downtown historic area and therefore requires review and approval by the Historic Preservation Board ("HPB"); and

WHEREAS, the nature of the improvements is such that, in combination with the HPB review period, these improvements will require a longer project timeframe than the originally anticipated completion date of May 31, 2026, to fully comply and successfully complete the improvements; and

WHEREAS, the new completion date is amended to December 31, 2027, to allow for the agreed upon property improvements; and

WHEREAS, the proposed improvements will enhance and preserve the CRA's efforts for redevelopment in the area and further promote commercial redevelopment in the CRA District; and

WHEREAS, the CRA Executive Director and CRA staff recommend approval of the new completion date; and

WHEREAS, funding for the attached agreement has been appropriated and exists in account number Downtown CRA - 166.668602.55200.548640.000000.000.000.

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the new completion date, by the appropriate CRA officials, of the attached Property Improvement Program Grant Agreement with Hollywood 26, LLC, located at 2024 and 2026 Hollywood Boulevard, together with such non-material changes as may subsequently be agreed to by the Executive Director of the CRA and approved as to form by the CRA's General Counsel.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

ATTEST:

HOLLYWOOD, FLORIDA  
COMMUNITY REDEVELOPMENT  
AGENCY

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PHYLLIS LEWIS  
BOARD SECRETARY

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JOSH LEVY, CHAIR

APPROVED AS TO FORM:

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DAMARIS HENLON  
GENERAL COUNSEL