

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: February 5, 2015

File: BIS 15-095

File: TMP-2015-00046

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, ESTABLISHING AN APPLICATION FEE FOR UNSOLICITED PROPOSALS PURSUANT TO SECTION 287.05712, FLORIDA STATUTES (PUBLIC-PRIVATE PARTNERSHIPS).

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks to establish an application fee for unsolicited proposals from private businesses.

In July 2013, the Florida Legislature passed legislation entitled "Public-Private Partnerships" (Section 287.05712, Florida Statutes ("F.S.")). The intent of the legislation is to facilitate economic development by allowing private businesses to submit unsolicited proposals to municipalities for projects that serve some public purpose. Moreover, the Florida Legislature determined that there is a public need for the construction or upgrade of facilities that are used predominantly for public purposes and that it is in the public's interest to provide for the construction or upgrade of such facilities.

The City shall require an initial deposit of twenty-five thousand dollars (\$25,000.00) toward the application fee. Additional fees may be charged based on the nature of the

proposal and the complexity of the review required. The estimated application fee shall be paid prior to the City's further evaluation of the proposal. The City shall refund any portion of the application fee deposit that exceeds the City's costs of evaluating the proposal.

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