

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: May 2, 2019

File: BIS 19-159

File: TMP-2019-231

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA AMENDING THE FISCAL YEAR 2019 OPERATING BUDGET OF THE SPECIAL REVENUE FUND AS ADOPTED AND APPROVED BY RESOLUTION R-2018-301.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization to amend the FY 2019 Operating budget of the Special Revenue Fund (Fund 111) in order to recognize and allocate funding related to the ILA among Broward County, the City and the CRA. The proposed budgetary amendments are detailed in the attached Exhibit 1.

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