

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: April 3, 2014

BIS 14-125

File: TMP-2014-00198

Proposed Legislation:

AN ORDINANCE OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING SECTION 6.7 OF THE ZONING AND LAND DEVELOPMENT REGULATIONS ENTITLED "REQUIRED IMPROVEMENTS" BY AMENDING SECTION 6.7(G)(2) ENTITLED "FEES IMPOSED. APPLICABILITY" AS IT RELATES TO THE REQUIREMENTS FOR PAYMENT OF PARK IMPACT FEES FOR RESIDENTIAL, HOTEL OR MOTEL DEVELOPMENT.

Statement of Budget Impact:

1. ☒ No Budget Impact associated with this action;
2. ☐ Sufficient resources are identified /available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks amendment to an existing Ordinance for the purpose of language clarification.

At the Planning and Development Board meeting on March 13, 2014, the Board reviewed the proposed text amendment and voted to forward a recommendation of approval to the City Commission.

There is no budget impact to the City associated with this action.

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