

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO BIND THE RENEWAL POLICIES FOR PROPERTY INSURANCE, PUBLIC OFFICIALS' LIABILITY INSURANCE, BOILER AND MACHINERY INSURANCE, MARINA STORAGE TANK LIABILITY, TERRORISM, FINE ARTS AND FLOOD INSURANCE FOR A NOT TO EXCEED AMOUNT OF \$1,990,000.00, FOR WHICH QUOTES WERE SOLICITED BY AON RISK SERVICES, INC. OF FLORIDA.

WHEREAS, the City desires to protect its assets through the purchase of various insurance products; and

WHEREAS, in accordance with the City's Purchasing Ordinance, Section 38.40(C)(9), purchases of insurance through the City's "Agent of Record" are exempt from the competitive bid and competitive proposal requirements; and

WHEREAS, on May 15, 2019, through RFP 4606-19-AP and Resolution R-2019-116, the City designated Aon Risk Services, Inc. Of Florida ("Aon") as its Broker of Record; and

WHEREAS, Aon solicited and/or obtained quotes for the various layers of property insurance on behalf of the City; and

WHEREAS, Aon's approach is to segregate the Utilities property from the remainder of the City's property; and

WHEREAS, property insurance in the amount of \$180,000,000.00 of blanket policy limits for Utilities property, and \$30,000,000.00 of blanket policy limits for all other City property has been obtained; and

WHEREAS, based on the wind damage model estimates provided by the underwriters, the wind coverage is \$50,000,000.00 for Utilities property and \$30,000,000.00 for all other City property; and

WHEREAS, the City will maintain a 5% per unit of insurance wind deductible with a minimum wind deductible of \$500,000.00 for the Utilities property and \$250,000.00 for all other City property; and

WHEREAS, Storm Surge is now defined in Named Windstorm affording \$30,000,000.00 of limit in lieu of the expiring annually aggregated flood limit of \$5,000,000.00; and

WHEREAS, all other general terms and conditions for all coverages are the same as last year; and

WHEREAS, the total renewal cost for the aforementioned insurance policies is an estimated \$150,000.00 increase from the previous year; and

WHEREAS, funding has been identified and will be available in the Fiscal Year 2020 budget in the City's Self Insurance Fund (Fund 58).

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA.

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the binding, by the appropriate City officials, of policies with Aon Risk Services, Inc. of Florida, for the renewal of policies for property insurance, public officials' liability insurance, boiler and machinery insurance, marina storage tank liability, terrorism, fine arts and flood insurance for a not to exceed amount of \$1,990,000.00, in a form acceptable to the City Manager and approved as to form and legal sufficiency by the City Attorney.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

\_\_\_\_\_  
JOSH LEVY, MAYOR

ATTEST:

\_\_\_\_\_  
PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGAL  
SUFFICIENCY for the use and reliance  
of the City of Hollywood, Florida, only.

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DOUGLAS R. GONZALES, CITY ATTORNEY