

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING THE SECOND AMENDMENT TO THE ADMINISTRATIVE POLICIES GOVERNING AFFORDABLE HOUSING PROGRAMS FUNDED PURSUANT TO THE INTERLOCAL AGREEMENT AMONG BROWARD COUNTY, THE CITY OF HOLLYWOOD AND THE HOLLYWOOD COMMUNITY REDEVELOPMENT AGENCY TO INCORPORATE ADDITIONAL AFFORDABLE HOUSING INITIATIVES.

WHEREAS, on February 20, 2019, the City Commission passed and adopted Resolution No. R-2019-030, adopting administrative policies governing new affordable housing programs funded pursuant to the Interlocal Agreement (“ILA”) among Broward County, the City of Hollywood and the Hollywood Community Redevelopment Agency; and

WHEREAS, on April 17, 2019, the City Commission passed and adopted Resolution No. R-2019-095, adopting an amendment to the administrative policies to incorporate new programs including the Rent Assistance for Essential Employees Program, the Relocation Assistance for Targeted Businesses Program, the Police Officer Next Door Program and the Acquisition with Rehabilitation Single Family Housing Program; and

WHEREAS, the Multi-Unit Acquisition with Rehabilitation Program authorizes the purchase, by the City or a nonprofit developer entity, of property containing two or more units within low- and moderate-income areas designated in the ILA, and rehabilitation of these properties to make them suitable to sell for owner-occupancy, or to make them available as affordable rental units or as leased units with a purchase option; and

WHEREAS, financial assistance for acquisition and rehabilitation of properties that will be sold to an owner-occupant, or leased with an option to purchase, is provided in the form of a zero-percent interest, deferred-payment loan to the nonprofit developer entity and will be secured by a Mortgage and Promissory Note, Lien, Personal Guarantee, or other acceptable security instrument, and necessitates recordation of a Declaration of Restricted Covenants requiring assisted properties to be maintained by the end-buyer as affordable housing for a period of ten years (the “Affordability Period”); and

WHEREAS, financial assistance provided to a nonprofit developer entity for acquisition and rehabilitation of properties that are subsequently sold to an end-buyer must be repaid to the City by the nonprofit developer entity; and

WHEREAS, financial assistance for acquisition and rehabilitation of properties that will be subsequently utilized as affordable rental units is provided in the form of a zero percent interest loan to the nonprofit developer entity and will be secured by a Mortgage and Promissory Note, Lien, Personal Guarantee, or other acceptable security instrument, and necessitates recordation of a Declaration of Restricted Covenants requiring assisted properties to be maintained by the owner as affordable housing for a 30-year Affordability Period; and

WHEREAS, the City is committed to reducing unemployment and assuring that training, education, and work skill development that could lead to apprenticeship opportunities are made available to residents in low- and moderate-income areas; and

WHEREAS, the Work Skills Training Scholarship Program is created to embrace traditional and non-traditional job readiness training programs as a method to generate work skills necessary to gain employment; and

WHEREAS, financial assistance for scholarships will be provided in the form of a Work Skills Training Scholarship Program Grant to assist in entering training programs and/or institutions as approved by the City's Office of Communications, Marketing, and Economic Development; and

WHEREAS, funding for the Multi-Unit Acquisition Rehabilitation is available in account number 111.160502.51900.592293.001247.000.000; and

WHEREAS, funding for the Work Skills Training Scholarship Program is available in account number 111.160502.51900.583234.001247.000.000.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the adoption of the attached Second Amendment to the Administrative Policies related to ILA Affordable Housing Programs.

Section 3: That the City Manager or designee is authorized to enter into Memorandums of Understanding with applicable work skill training partners as approved by the City's Office of Communications, Marketing, and Economic Development.

Section 4: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

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PASSED AND ADOPTED this _____ day of _____, 2020.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY for the use and reliance of the City of Hollywood, Florida, only.

DOUGLAS R. GONZALES
CITY ATTORNEY