

City of Hollywood

Business Impact Estimate



This form should be included in the “set for public hearing” agenda item for ordinances and must be posted on the City’s website by the time notice of the proposed ordinance is published.

Ordinance title/reference:

AN ORDINANCE OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING CHAPTER 33 OF THE CODE OF ORDINANCES TITLED “ POLICE OFFICER ’ S RETIREMENT SYSTEM ” ; INCORPORATING VARIOUS CHANGES TO THE RETIREMENT SYSTEM CONTAINED IN THE COLLECTIVE BARGAINING AGREEMENT BETWEEN THE FRATERNAL ORDER OF POLICE, LODGE #24 AND THE CITY OF HOLLYWOOD, INCLUDING CHANGES RELATING TO DEFINITIONS AND NORMAL RETIREMENT BENEFITS; PROVIDING FOR CONFLICTS, CODIFICATION, AND AN EFFECTIVE DATE.

If any of the following exceptions to the Business Impact Estimate requirement apply, check the applicable box and leave the remainder of the form blank.

- ☐ The ordinance is required for compliance with federal or state law or regulation.
- ☐ The ordinance relates to the issuance or refinancing of debt.
- ☐ The ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget.
- ☐ The ordinance is required to implement a contract or an agreement, including, but not limited to, any federal, state, local, or private grant, or other financial assistance accepted by the City.
- ☐ The ordinance is an emergency ordinance.
- ☐ The ordinance relates to procurement; or
- ☐ The ordinance is enacted to implement the following:
 - a) Development orders, and development permits as those terms defined in Section 163.3164, and development agreements, as authorized by Florida Local Government Development Agreement Act under Sections 163.3220-163.3243.
 - b) Comprehensive plan amendments and land development regulation amendments initiated by an application by a private party other than the City.
 - c) Sections 190.005 and 190.046, regarding community development districts.
 - d) Section 553.73, relating to the Florida Building Code; or
 - e) Section 633.202, relating to the Florida Fire Prevention Code.

1. Summary of the proposed ordinance (must include statement of the public purpose, such as serving the public health, safety, morals, and welfare):
The City and the Fraternal Order of Police, Hollywood Lodge 24, have negotiated a three-year successor Collective Bargaining Agreement (" CBA ") in effect from October 1, 2025 through September 30, 2028, that will include various changes to the retirement system contained in the CBA including changes relating to definitions and normal retirement benefits.

2. Estimate of direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Hollywood:
None

3. Estimate of direct compliance costs that businesses may reasonably incur:
None

4. Any new charge or fee imposed by the proposed ordinance:
None

5. Estimate of the City of Hollywood's regulatory costs, including estimated revenues from any new charges or fees to cover such costs:
None

6. Estimate of the number of businesses likely to be impacted by the proposed ordinance:
None

7. Additional information (if any):
The full cost of the pension changes is being funded by the affected members through an increase in their pension contribution and a decrease in their pensionable overtime hours.