

**CITY OF HOLLYWOOD
INTEROFFICE MEMORANDUM**

TO: Mayor and Commissioners

DATE: June 21, 2016

FROM: Jeffrey P. Sheffel, City Attorney

SUBJECT: Proposed Agreement with TeleCheck Services for Electronic Check Acceptance Processing Services

I have reviewed the above-captioned agreement for form and legality, and the general business terms and other significant provisions are as follows:

- 1) Department/Office involved – Financial Services
- 2) Type of Agreement – End-User License Agreement
- 3) Method of Procurement (RFP, bid, etc.) – n/a
- 4) Term of Contract
 - a) initial – Indefinite.
 - b) renewals (if any) –
 - c) who exercises option to renew –
- 5) Contract Amount – Not to exceed \$50,000/yr.
- 6) Termination rights – Either party can terminate effective immediately without cause.
- 7) Indemnity/Insurance Requirements – City will indemnify Vendor for claims arising out of City's failure to comply with the agreement.
- 8) Scope of Services – Vendor will provide electronic check acceptance processing services.
- 9) City's prior experience with Vendor – None.
- 10) Other significant provisions – None.

cc: Wazir A. Ishmael, Ph.D., City Manager