

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO BIND THE RENEWAL OF, THREE FLOOD INSURANCE POLICIES EXPIRING IN FEBRUARY AND MARCH 2016, TERRORISM INSURANCE, A SURETY BOND FOR THE FINANCE DIRECTOR, A FUEL TAX BOND, A SURETY BOND FOR CERTAIN TRUSTEES OF THE GENERAL EMPLOYEES RETIREMENT FUND, MARINA HULL COVERAGE, MARINA OPERATORS LEGAL LIABILITY, AND MEDICAL PROFESSIONAL LIABILITY FOR A NOT TO EXCEED AMOUNT OF \$125,000.00.

WHEREAS, the City desires to protect its assets through the purchase of various insurance products; and

WHEREAS, in accordance with the City's Purchasing Ordinance, Section 38.40(C)(9), purchases of insurance through the City's "Agent of Record" are exempt from the competitive bid and competitive proposal requirements; and

WHEREAS, on April 17, 2013, through RFP 4344-13-IS and Resolution R-2013-086, the City designated as its broker of record, Arthur J. Gallagher Risk Management Services; and

WHEREAS, the City seeks to renew the insurance policies for, three flood policies expiring in February and March 2016 for the locations set forth in Exhibit A, terrorism insurance, a surety bond for the Finance Director, a surety bond for certain trustees of the General Employees Retirement Fund, a fuel tax bond, marina hull coverage, marina operators legal liability and medical professional liability; and

WHEREAS, the aforementioned lines of coverage are currently being marketed by Arthur J. Gallagher under the general terms and conditions of the expiring policies and the premiums are not expected to exceed \$125,000.00; and

WHEREAS, funding has been identified and will be available in the Fiscal Year 2016 budget in the City's Self Insurance Fund (Fund 58).

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That it hereby approves and authorizes the binding, by the appropriate City Officials, of the renewal of three flood policies expiring in February and March 2016 for the locations set forth in Exhibit A, terrorism insurance, a surety bond for the Finance Director, a surety bond for certain trustees of the General Employees Retirement Fund, a fuel tax bond, marina hull coverage, marina operators legal liability and medical professional liability, embodying the terms and conditions approved by the City Commission for a not to exceed amount of \$125,000.00 in forms acceptable to the City Manager and approved as to form and legality by the City Attorney.

Section 2: That this resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2016.

PETER BOBER, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGALITY
For the use and reliance of the
City of Hollywood, Florida, only.

JEFFREY P. SHEFFEL, CITY ATTORNEY