Annual Report Worksheet

As of June 30, 2015 **For State Fiscal Year : 2014 / 2015** **for: CITY OF HOLLYWOOD, FLORIDA** (LOCAL GOVERNMENT)

Summary

			ACTUAL NUMBERS Expended Funds/Units											
A	B	C	D	E	F			J		L		N	O
Strategy	Funds Budgeted per Strategy	% of Total Funds	Amt. Expended as of 6/30	Dollar Amount Home Ownership	Dollar Amount Construction	ELI No. of Units	ELI Dollars	VLI No. of Units	VLI Dollars	LI No. of Units	LI Dollars	Mod No. of Units	Mod Dollars	Total No. of Units
Rehabilitation	$818,728.62	91.12%	$0.00	$150,000.00	$150,000.00	0	$0.00	0	$0.00	0	$0.00	0	$0.00	0
		0.00%	$0.00	$0.00	$0.00	0	$0.00	0	$0.00	0	$0.00	0	$0.00	0
		0.00%	$0.00	$0.00	$0.00	0	$0.00	0	$0.00	0	$0.00	0	$0.00	0
		0.00%	$0.00	$0.00	$0.00	0	$0.00	0	$0.00	0	$0.00	0	$0.00	0
		0.00%	$0.00	$0.00	$0.00	0	$0.00	0	$0.00	0	$0.00	0	$0.00	0
		0.00%	$0.00	$0.00	$0.00	0	$0.00	0	$0.00	0	$0.00	0	$0.00	0
		0.00%	$0.00	$0.00	$0.00	0	$0.00	0	$0.00	0	$0.00	0	$0.00	0
		0.00%	$0.00	$0.00	$0.00	0	$0.00	0	$0.00	0	$0.00	0	$0.00	0
		0.00%	$0.00	$0.00	$0.00	0	$0.00	0	$0.00	0	$0.00	0	$0.00	0
Subtotal	$818,728.62	91.12%	$0.00	$150,000.00	$150,000.00	0	$0.00	0	$0.00	0	$0.00	0	$0.00	0
Administration Expended by Local Gov't	$69,745.20	7.76%												
Administration expended by Sub Recipients		0.00%												
Admin from Prog Income spent on Local Gov't	$10,053.78	1.12%												
Home Ownership Counseling		0.00%												
Total	$898,527.60		$0.00	$150,000.00	$150,000.00		$0.00	0	$0.00	0	$0.00	0	$0.00	0

	PENDING NUMBERS Encumbered Funds/Units											
	Q	R	S			W		Y		AA	AB
	Amt. Encumbered not Expended at 6/30	Dollar Amount Home Ownership	Dollar Amount Construction	ELI No. of Units	ELI Dollars	VLI No. of Units	VLI Dollars	LI No. of Units	LI Dollars	Mod No. of Units	Mod Dollars	Total No. of Units
Rehabilitation	$150,000.00	$0.00	$0.00	0	$0.00	0	$0.00	0	$0.00	1	$150,000.00	1
	$0.00	$0.00	$0.00	0	$0.00	0	$0.00	0	$0.00	0	$0.00	0
	$0.00	$0.00	$0.00	0	$0.00	0	$0.00	0	$0.00	0	$0.00	0
	$0.00	$0.00	$0.00	0	$0.00	0	$0.00	0	$0.00	0	$0.00	0
	$0.00	$0.00	$0.00	0	$0.00	0	$0.00	0	$0.00	0	$0.00	0
	$0.00	$0.00	$0.00	0	$0.00	0	$0.00	0	$0.00	0	$0.00	0
	$0.00	$0.00	$0.00	0	$0.00	0	$0.00	0	$0.00	0	$0.00	0
	$0.00	$0.00	$0.00	0	$0.00	0	$0.00	0	$0.00	0	$0.00	0
	$0.00	$0.00	$0.00	0	$0.00	0	$0.00	0	$0.00	0	$0.00	0
Subtotal	$150,000.00	$0.00	$0.00	0	$0.00	0	$0.00	0	$0.00	1	$150,000.00	1
Administration Expended by Local Gov't	$69,745.20											
Administration expended by Sub Recipients												
Admin from Prog Income spent on Local Gov't	$10,053.78											
Home Ownership Counseling												
Total	$229,798.98	$0.00	$0.00	0	$0.00	0	$0.00	0	$0.00	1	$150,000.00	1

	PROJECTED NUMBERS Unencumbered Funds/Units										
	Amt. Unencumb. at 6/30	Dollar Amount Home Ownership	Dollar Amount Construction	ELI No. of Units	ELI Dollars	VLI No. of Units	VLI Dollars	LI No. of Units	LI Dollars	Mod No. of Units	Mod Dollars	Total No. of Units
Rehabilitation	$668,728.62											0
	$0.00											0
	$0.00											0
	$0.00											0
	$0.00											0
	$0.00											0
	$0.00											0
	$0.00											0
	$0.00											0
Subtotal	$668,728.62	$0.00	$0.00	0	$0.00	0	$0.00	0	$0.00	0	$0.00	0
Administration Expended by Local Gov't												
Administration expended by Sub Recipients												
Admin from Prog Income spent on Local Gov't												
Home Ownership Counseling												
Total	$668,728.62	$0.00	$0.00	0	$0.00	0	$0.00	0	$0.00	0	$0.00	0

State Distribution:		$697,452.00	77.62%
Prog Income: (details below):	5%	$201,075.60	22.38%
Recaptured funds: (details below)		$0.00	0.00%
Carry over funds from Previous Distribution			0.00%
Disaster Funds:			0.00%
Other Funds:			0.00%
			0.00%
Total Funds Available:	1	$898,527.60	

Total Expended:	$0.00	(Total of Col. D)
Total Encumbered:	$229,798.98	(Total of Col. K)
Total Unencumbered:	$668,728.62	
Total:	2 $898,527.60	

Types of Program Income	Interest Earned	$2,987.41
	Loan Repayments	$198,088.19
	Related to Refinance	
	Recycled Funds	
	Other	
	TOTAL Program Inco	$201,075.60

Types of Recaptured Funds	Sale of Property	
	Foreclosure	
	Other	
	TOTAL	$0.00

Compliance With Minimum Statutory Set-asides

	Target	%	Actual	%
65% Home Ownership requirement:	$453,343.80	65%	$150,000.00	21.51%
75% Construction requirement:	$523,089.00	75%	$150,000.00	21.51%
At least 30% Very Low Income:	$269,558.28	30%	$0.00	0.00%
At least30% Low Income:	$269,558.28	30%	$0.00	0.00%
Up to 40% Moderate Income:	$359,411.04	40%	$150,000.00	16.69%

Recap of Funding Sources

Source of funds for Units Produced through June 30th	Amount of Funds Expended	Percentage of total value
SHIP Funds Expended	$0.00	0%
Public Moneys Expended	$0.00	0%
Private Funds Expended	$0.00	0%
Owner Equity	$0.00	0%
Total Value of all Units	$0.00	0.00%

Income Category	# of Loans	SHIP Loans Amounts	# of SHIP Grants	SHIP Grant Amounts
ELI	0	$0.00	0	$0.00
VL	0	$0.00	0	$0.00
Low	0	$0.00	0	$0.00
Moderate	0	$0.00	0	$0.00

NOTE: **Totals 1 and 2 must equal.**

Program Income: The proceeds derived from the interest earned on or the interest of the local housing distribution and other funds deposited into the local housing assistance trust fund, proceeds from loan repayments, recycled funds, and all other income derived from use of fund deposited in the local housing assistance trust fund. It does not include recaptured funds.

The cost of administering the program may not exceed 10% of the local housing distribution plus 5% of program income deposited in the trust fund except that small counties and eligible municipalities recieving a local housing distribution of up to $350,000 may use up to 10% of program income for administrative costs.

Recaptured Funds are funds that are recouped by a county or eligible municipality in accordance with the recapture provisions of its local housing assistance plan from eligible persons or eligible sponsors who default on the terms of a grant award or loan award