

RESOLUTION NO. R-BCRA-2018-

A RESOLUTION OF THE HOLLYWOOD, FLORIDA
COMMUNITY REDEVELOPMENT AGENCY REVISING
FISCAL YEAR 2018 EXPENDITURES.

WHEREAS, on September 27, 2017, pursuant to Resolution No. R-BCRA-2017-31, the Community Redevelopment Agency ("CRA") adopted a Budget for Fiscal Year 2018 for the Beach District of the CRA; and

WHEREAS, the Budget was adopted primarily based on preliminary projections of Fiscal Year 2018 revenues and expenses; and

WHEREAS, Resolution R-BCRA-2017-31 specifically set forth that the Budget may be amended when final information is available and as may be otherwise advisable from time to time during the fiscal year; and

WHEREAS, on October 20, 2017, the final certified property values were made available by the Broward County Property Appraiser to the CRA; and

WHEREAS, the final certified property values are less than the projected values upon which the adopted Fiscal Year 2018 budget was based by the CRA; and

WHEREAS, since the adoption of the Budget, it is necessary to amend the annual budgeted revenues and expenditures, as more specifically described in Exhibit "A" attached to and incorporated in this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and adopts the attached Fiscal Year 2018 Budget Transfers as more specifically set forth in Exhibit "A" for the Beach District of the CRA.

Section 2: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2018.

ATTEST:

HOLLYWOOD, FLORIDA COMMUNITY
REDEVELOPMENT AGENCY

PHYLLIS LEWIS, BOARD SECRETARY

JOSH LEVY, CHAIR

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY for the use and reliance of the
Hollywood, Florida Community Redevelopment
Agency only.

DOUGLAS R. GONZALES, GENERAL COUNSEL