

Request for Proposals

#4414-14-RD

City of Hollywood, Florida



DREXEL HAMILTON

A Service Disabled Veteran Broker Dealer

Philadelphia • New York • Chicago • Jacksonville • Sacramento
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RFP CHECKLIST

Please check each line item after the completion of the appropriate item.

- X I verify that the signature on page number one (1) is the signature of the person authorized to bind the agreement. (Preferably in blue ink)
- X I acknowledge reading and signing the Hold Harmless Statement.
- X I have included all information, certificates, licenses and additional documentation as required by the City in this RFP document.
- X I have checked for any addendums to this RFP, and will continue to check for any addendums up to the due date and time of this RFP.
- X I have submitted one (1) original and twelve (12) copies and one (1) electronic copy (CD) of the entire proposal with addendums.
- X I have verified that the outside address label of my RFP package is clearly marked to include my company's name, address, RFP number and date of RFP opening.
- X I have read and completed (if applicable) the "Disclosure of Conflict of Interest".
- X I am aware that a Notice of Intent to award this bid shall be posted on the City's website at www.hollywoodfl.org and on the Procurement Services bulletin board in room 303 at City Hall, and that it is my responsibility to check for this posting. Also, I have provided my email address, as the City, at its discretion, may provide me information by such means regarding this procurement process.
- X I have submitted all supporting documentation for local preference eligibility, which must be received with the bid package prior to the bid opening date and time (if applicable).

NAME OF COMPANY: Drexel Hamilton, LLC

PROPOSER'S NAME: Thomas Mead, Managing Director

PROPOSER'S AUTHORIZED SIGNATURE: _____

DATE: May 6, 2014



DREXEL HAMILTON

April 16, 2014

Mr. Ralph Dierks
Department of Financial Services
City of Hollywood
2600 Hollywood Blvd., #301
Hollywood, FL 33020

Dear Mr. Dierks

Drexel Hamilton LLC ("the firm") is proud to submit its application to provide financial underwriting services to the City of Hollywood

Drexel Hamilton is a Service Disabled Veteran Owned and Operated Broker-Dealer with an experienced fixed-income division dedicated to providing excellence in service to our clients. Since starting with just 12 employees in 2010, our firm has grown to over 90 employees, more than 40% of which are United States military veterans. We are committed to developing the best broker-dealer in the market, but most importantly earning the trust of our customers as we demonstrate our commitment to the highest standards of ethics, morality, and service.

Our firm's mission is to provide employment opportunities to those who have fought bravely to serve our country and paid a price for their heroic services. Under the guidance of longtime industry professionals, *Drexel Hamilton seeks to build a successful firm owned and operated by service-disabled veterans.*

We thank you for your consideration and the opportunity to present our qualifications.

Sincerely,

Thomas Mead
Managing Director
Drexel Hamilton, LLC
77 Water Street, Suite 201
New York, NY, 10005
(212) 632-0408
tmead@drexelhamilton.com

Jerry Majetich
Vice President
Drexel Hamilton, LLC
2720 Park Street, Suite 215
Jacksonville, FL 32205
(904) 356-4989
jmajetich@drexelhamilton.com

5. Profile of Proposer

a. State whether your organization is national, regional or local.

Drexel Hamilton, LLC is a Service Disabled Veteran Owned and Operated Broker-Dealer and a wholly-owned subsidiary of Drexel Hamilton Financial, Inc. We are a nationally recognized minority broker/dealer with nine offices in eight states across the country.

b. State the location of the office from which your work is to be performed.

Drexel Hamilton maintains an office in Jacksonville, Florida which will serve as the primary contact office for this issue. All of the underwriting for this issue will be performed out of Drexel Hamilton's primary business office, located in New York City.

Florida Office

2720 Park Street, Suite 215
Jacksonville, FL 32205
P – (904) 356-4989
F – (646) 412-1500

Primary Business Office

77 Water Street, Suite 201
New York, NY 10005
P – (212) 632-0401
F – (646) 412-1500

c. Describe the firm, including the size, range of activities, etc. Particular emphasis should be given as to how the firm-wide experience and expertise in the area addressed by this Request for Proposal, will be brought to bear on the proposed work. Supply your firm's federal ID number and Dun and Bradstreet number.

Founded in Philadelphia, PA in 2007 by disabled Vietnam veteran Lawrence K. Doll, Drexel Hamilton (ID #20-8032934) is a Service Disabled Veteran Owned and Operated Broker Dealer dedicated to providing excellence in service to our clients. Our firm's mission is to provide employment opportunities to those who have fought bravely to serve our country and paid a price for their heroic services. Under the guidance of longtime industry professionals, ***Drexel Hamilton seeks to build the first ever firm to be owned and operated by service-disabled veterans.***

To further illustrate our commitment to disabled veterans, Drexel Hamilton has currently hired seven graduates from the Wall Street Warfighters Foundation – all injured while serving bravely in either Iraq or Afghanistan. Currently the firm employs 37 military veterans, 20 of whom are service disabled veterans. Together, the military veterans work alongside the firm's "industry veterans" to achieve excellence in sales, trading, and investment banking.

Currently, Drexel Hamilton is active in five distinct businesses: municipals, corporates, government-agencies, equities, and capital markets. The different businesses each contribute an equal percent to the overall business. Anchored by a team of industry professionals with an average of 20 years of experience, Drexel Hamilton is providing underwriting and financial advisory services to municipal clients while servicing a rapidly growing institutional account base with expert sales and trading services in a wide range of fixed income products.

Our municipal team is anchored by Tom Mead, who has spent more than 40 years in municipal finance and has served as the Financial Advisor to the New York City Municipal Water Authority for over 20 years. Mr. Mead oversees the entire municipal finance department at Drexel Hamilton. We have six dedicated personnel dedicated to municipal finance, sales, and trading, as well as an additional 18 fixed income sales staff – eight of whom focus solely or primarily on municipal sales. Eric Eberth coordinates all of our California municipal dealings out of our Sacramento office in the heart of the state capitol, while our primary municipal underwriting, sales, and trading desk is located in New York. Additionally, we have municipal professionals in Philadelphia, Chicago, and Lincoln.

Drexel Hamilton benefits from Mr. Mead's extensive experience as the Financial Advisor to the New York City Municipal Water Authority. Each member of our municipal finance and sales staff has been involved with the pricing and structuring of at least one offering from the Authority, and as such all have the capacity to assist in providing similar assistance to the City of Hollywood. Additionally, our firm operates with the unique ability to present that experience to clients, enhancing our capability to generate orders for the City's offering of Water and Sewer bonds.

d. Provide, in chart form, a listing of retail and institutional sales experience by type of debt (General Obligation Water and Sewer, etc.) for which your firm served as Senior or Co-Manager on bond issues in the State of Florida since 2010. Include role, date of issue, issue name, issue size, TIC, gross spread, and the components of the gross spread.

Drexel Hamilton has participated as a Co-Manager in eight issues from the State of Florida since receiving our new issue license in March of 2011 – five of them negotiated offerings. All of our firm's participation has come in the form of revenue bonds, refundings, or revenue refundings.

DATE	ISSUER	SIZE AND ISSUE	ROLE
8/1/2012	City of Jacksonville, Florida	\$116,490,000 Sales Tax Revenue Refunding, Series 2012A	Co-Manager
9/5/2012	Florida State Board of Education	\$229,930,000 Full Faith and Credit Public Education Capital Outlay Refunding, Series 2012D	Co-Manager (Competitive)
11/14/2012	City of Jacksonville, Florida	\$195,820,000 Special Revenue Refunding Bonds, Series 2012C/D \$34,340,000 Taxable, Series 2012E	Co-Manager
11/28/2012	City of Jacksonville, Florida	\$117,950,000 Capital Improvement Refunding Bond, Series 2012	Co-Manager
1/30/2013	Florida State Board of Education	\$325,520,000 Full Faith and Credit Public Education Capital Outlay Refunding, Series 2013A	Co-Manager (Competitive)
3/26/2013	Collier County, Florida	\$66,170,000 Revenue Bonds	Co-Manager (Competitive)
3/12/2014	Miami-Dade County, Florida	\$328,130,000 Aviation Revenue Refunding Bonds	Co-Manager
5/7/2014	Miami-Dade County, Florida	\$208,130,000 Seaport Variable Rate Demand Revenue Bonds	Co-Manager

e. Have you been involved in litigation within the last five (5) years or is there any pending litigation arising out of your performance? Provide details on any active SEC investigations of your firm.

There are no pending investigations, disciplinary actions, administrative proceedings, malpractice claims, or any other proceedings against Drexel Hamilton, LLC or related personnel of the firm by FINRA, the MSRB, the SEC, or any state regulating authority, nor have there been in the last five years.

6. Summary of Proposer's Qualifications

a. Identify the project manager and each individual who will work as part of the engagement. Include resumes for each person to be assigned. The resumes may be included as an appendix.

TOM MEAD – Managing Director, Municipals (Project Manager)

Thomas Mead is the Managing Director of Municipal Finance at Drexel Hamilton. He has more than 40 years of experience in municipal finance, and has served as the financial advisor to the New York City Municipal Water Finance Authority for the last 20 years. Mr. Mead has been the firm's municipal desk leader and has served as the chief point of contact for each municipal deal in which the firm has been involved. He will continue to serve in that same capacity for this issue.

JERRY MAJETICH – Vice President, Institutional Sales

Jerry Majetich started his military career in 1988 at the Marine Corp Recruit Depot in San Diego before serving in the Army from 1993 to 2007. In October 2005, his vehicle was struck with an IED in Iraq. He suffered 35% total body surface burns, 100% face and scalp burns, the loss of both ears and a portion of his nose. He also underwent complete amputation of his right pinky and thumb, amputation down to the first joint of the remaining three fingers, and fingertip amputation of all four fingers of the left hand. His breast plate was forced into his stomach during the blast, resulting in the loss of portions of his small intestines and stomach. During evacuation from Iraq, he was wounded by gun shots and fractured his spine in three places. Jerry received several awards for his service, including the Bronze Star and Purple Heart in 2006. He now serves as a relationship manager for the firm, working specifically with municipal governments to support the firm's mission of hiring and training disabled veterans.

KATHLEEN THOMAS – Senior Vice President, Municipal Finance

Kathleen Thomas is a senior vice president in Municipal Finance in Drexel Hamilton's Chicago office. She is responsible for leading the firm's municipal underwriting expansion efforts with major issuers in the Midwest and other areas around the country by providing quantitative analysis on other debt issuances. Thomas has served on both the underwriting and financial advisory sides of debt transactions, bringing a comprehensive perspective to our clients.

JOHN DONOVAN – Senior Vice President, Municipal Trading

John Donovan brings 25 plus years of experience to the fixed income market to Drexel Hamilton. Starting at Citi Bank in 1985, John has held sales and trading roles

throughout the duration of his career, and currently handles all secondary market analysis for the firm. He is responsible for secondary trading on the municipal desk, and will coordinate any secondary offerings from the City.

PATRICK DEAN – Senior Vice President, Municipal Trading

Patrick Dean has more than 30 years of experience in municipal sales and trading. He joined Drexel Hamilton in 2011 as the head municipal trader, using his vast experience with minority broker/dealers to build out the secondary municipal platform. Now working in tandem with Donovan, Dean specializes in trading in the 1-10 year range and supports the underwriting desk with providing price views and structuring guidelines.

MICHAEL STEIGERWALD – Vice President, Municipal Sales and Trading

Michael Steigerwald is a veteran of the United States Air Force, where he served as a C-130 pilot. The events of September 11, 2001 compelled Mr. Steigerwald to serve on active duty for **six** tours of duty to Iraq and Afghanistan. After over 450 combat missions Michael was injured in the line of duty and unable to continue his flying career. He will assist in both the pricing and selling of the City's bonds.

FRED PHELAN – Vice President, Institutional Sales

Upon receiving a congressional nomination to attend the United States Air Force Academy, Fred entered his military service. He served as an aircraft navigator flying C-130 aircraft, which included 240 combat sorties through five combat deployments to Iraq and Afghanistan. After discharge as a service disabled veteran, Fred joined Drexel Hamilton in an institutional sales capacity, and spearheads sales and distribution efforts in both the Lincoln and Chicago offices.

ERIC C EBERTH – Vice President, Institutional Sales

Eric Eberth is a former US Army Apache Longbow helicopter pilot with thirteen years of service to his country. After being injured in Iraq, Eberth attended graduate school and was accepted to the Wall Street Warfighters Foundation. Eberth is an active member of the municipal finance team and will spearhead the firm's sales efforts of the City's issue in the west out of the Sacramento office.

BRETT MCCOY – Vice President, Institutional Sales

Brett A. McCoy enlisted into the Marine Corps in 2004, and ended his service in 2008 as a Sergeant. Upon returning home Brett was diagnosed with a TBI (traumatic brain injury), hearing loss, three herniated disks in his lower lumbar spine, and one in his cervical spine, as well as struggling with PTSD (post-traumatic stress disorder) upon his initial return to the U.S. Brett is responsible for assisting the underwriting and new issue pricing processes at Drexel Hamilton.

MICHAEL IVCIC – Vice President, Municipal Finance

Michael Ivcic joined Drexel Hamilton in the summer of 2013 as the coordinator of external communications, including assisting with responding to municipal RFP's and RFQ's. Upon receiving his FINRA Series 7 license, he transitioned full-time into municipal finance and now oversees the syndicate desk, coordinating communication

between the underwriting desk and the sales force. He continues to work alongside Tom Mead in the firm's New York office, assisting with new issue participation.

b. Describe the experience in conducting similar projects for each of the consultants assigned to the engagement. Describe the relevant educational background of each individual.

As the Financial Advisor to New York City Municipal Water Finance Authority for over 20 years, Managing Director Tom Mead has extensive experience in structuring and pricing a wide array of successful municipal water and sewer offerings. Mr. Mead has brought that experience to each member of the municipal team, providing the firm's service disabled veterans with the opportunity to participate in every aspect of a municipal new issue. As a result, every member of the underwriting and syndicate team also has experience in financing a water and sewer issue, as well as tracking the trading data post-sale to compare initial offering price with secondary market conditions to determine the accuracy of the pricing. Drexel Hamilton's role as Financial Advisor to one of the largest municipal water issuers in the country provides the firm with unmatched expertise that would greatly benefit the City in this particular issue.

c. Describe the organization of the proposed project team, detailing the level of involvement, field of expertise and estimated hours for each member of the team.

For this project, Drexel Hamilton's Managing Director of Municipals, Tom Mead, will serve as the chief point of contact and lead underwriter. He will oversee all of our firm's participation in the offering and coordinate the price views for the syndicate. He will be assisted on the underwriting desk by Michael Steigerwald, while Jerry Majetich will be responsible for maintaining communication with the City from the firm's Jacksonville office. Kathy Thomas, located in our Chicago office, will assist Mr. Mead with all debt analysis and provide any potential refunding opportunities.

Drexel Hamilton has 18 fixed income sales professionals, each of whom maintain and extensive client base – including Mike Alexandre in Tallahassee, who covers accounts in Florida and along the Southeastern seaboard. Elsewhere, Eric Eberth will work with clients in California, while Fred Phelan will market and distribute the City's issue in the Chicago, Nebraska, and across the Midwest. Our firm also maintains a large sales presence in Philadelphia and New York, as well as individual sales people in Milwaukee, Connecticut, Atlanta, Raleigh, San Francisco, and across Texas. They will market the City's issue to their clients, gauging retail and institutional interest and reporting orders into the syndicate desk. Michael Ivcic will handle the operations of the deal, working with Steigerwald and Pat Dean to handle communication with the sales force and allotting bonds received from the City.

Senior Vice Presidents John Donovan and Pat Dean, each with more than 25 years of experience on Wall Street, will handle any secondary trades for the City. The firm will also employ a fixed-income sales staff of 18, including eight who operate solely or primarily in the selling of municipal bonds, to place the City's offerings with our clients.

d. Describe what municipal staff support you anticipate for the project.

In addition to the municipal finance, sales, and trading staff listed above, Drexel Hamilton has additional sales staff across the country capable of assisting in the distribution of the City's bonds. Our municipal team also maintains constant communication with our compliance department to ensure proper implementation of all FINRA, SEC, and MSRB rules and regulations, and has two-full time operations staff to ensure accurate and timely execution of all primary and secondary transactions.

e. Has your firm ever failed to complete any work awarded to you? If so, where and why?

Drexel Hamilton has not failed to complete any work awarded to the firm.

f. Has your firm ever been terminated from a contract? If so, where and why?

Drexel Hamilton has not terminated any contracts into which we have entered.

7. Project understanding, proposed approach, and methodology

Describe your approach to performing the contracted work. This should include the following points:

Discuss your project plan for this engagement outlining major tasks and responsibilities, time frames and staff assigned.

Upon declaration of Drexel Hamilton as a member of the underwriting syndicate, Mr. Mead and Ms. Thomas would begin working immediately to develop a complete analysis of the City's debt portfolio, including all available refunding opportunities, and provide them to the City. Our firm would work with the City and the City's selected Financial Advisor to present the best possible structure for both new money and refunding offerings for General Obligation and Water and Sewer bonds, focusing primarily on bringing issues with either a long series or a 30-year term bond to market in order to appeal to the institutional investors seeking maximum yield.

Simultaneously, our trading desk would begin monitoring all secondary activity involving currently outstanding City debt. By tracking this data, we would be able to provide an accurate current market snapshot to present to the City as a baseline for the new issue pricing. We would also monitor issues of similar size, credit, and backing to gauge the receptiveness of the market to those particular issues to ensure the City receives the best possible price for the offering without overreaching and losing out on potential buyers. This would continue throughout the duration of our firm's contract with the City.

Initially, our firm would recommend analyzing the potential refunding opportunities that exist for the Water and Sewer Revenue Bonds, Series 2010 B that are still outstanding. The City should also consider examining the potential for savings from refunding portions of the outstanding General

Obligation bonds issued on June 3, 2005 dating out to 2030. By refunding either of both of these bonds at the current interest rates, the City would be able to capture the current savings that could then allow for new money offerings that extend out to the 30-year maturity and capture the yield-grabbing investor.

Drexel Hamilton is also in a unique position for a firm with our capital position. Because of previously established relationships between members of our firm and other investment banks on Wall Street, our underwriting capacity exceeds that of our stated capital. Without assistance of backstop, our firm would be able to underwrite \$20,000,000 in twenty year or longer bonds. As a result of our relationship with Goldman Sachs and Pershing, however, our firm has the ability to be included in issues that other firms our size would not, as evidenced by our investment in the American International Group, Inc. (AIG) common stock reoffering of 300,000,000 shares. Goldman Sachs provided a backstop of \$70,000,000 in order to allow our firm to meet its liability as a Senior Co-Manager. To date, Drexel Hamilton has not had any instances in which the firm has committed capital to complete the underwriting of an issue. *Please see attached comfort letters from Goldman Sachs and Pershing.*

Describe the marketing approach your firm would recommend for the issuance of General Obligation, Water and Sewer, and Refunding bonds.

Drexel Hamilton has a unique platform for retail and institutional marketing and distribution efforts in a variety of offerings. Headlined by Managing Director Tom Mead's experience as financial advisor to the New York City Water Authority for over 20 years, our firm can rely on a unique capacity for understanding the marketing and distribution needs of a variety of new issues, allowing Drexel Hamilton to provide the best possible sales coverage to each of our clients. We work daily with our clients to inform them of our involvement in all offerings and have developed a strong connection with both individuals and institutions that share a similar passion for our mission and want to continue serving our veterans who sacrificed so much serving us and our country.

Provide case studies for financings completed by your firm in the past three (3) years. Describe any unique challenges encountered and the results.

Since March of 2011, Drexel Hamilton has served as the financial advisor to the New York City Municipal Water Finance Authority in 14 new issues:

Date	Issuer	State	Size	Issue
1/19/2011	NYCMWFA	NY	\$450,000,000	Fiscal 2011 Series EE
3/24/2011	NYCMWFA	NY	\$541,810,000	Fiscal 2011 Series GG
6/16/2011	NYCMWFA	NY	\$662,245,000	Fiscal 2011 Series HH
11/14/2011	NYCMWFA	NY	\$450,000,000	Fiscal 2012 Series BB
1/24/2012	NYCMWFA	NY	\$400,000,000	Fiscal 2012 Series CC & DD

3/6/2012	NYCMWFA	NY	\$515,285,000	Fiscal 2012 Series EE
6/19/2012	NYCMWFA	NY	\$661,745,000	Fiscal 2012 Series FF & GG
12/4/2012	NYCMWFA	NY	\$440,510,000	Fiscal 2013 Series BB
3/13/2013	NYCMWFA	NY	\$455,955,000	Fiscal 2013 Series CC
3/21/2013	NYCMWFA	NY	\$543,300,000	Fiscal 2013 Series DD
6/19/2013	NYCMWFA	NY	\$344,335,000	Fiscal 2013 Series EE
11/14/2013	NYCMWFA	NY	\$397,085,000	Fiscal 2014 Series BB
1/28/2014	NYCMWFA	NY	\$351,240,000	Fiscal 2014 Series CC
3/25/2014	NYCMWFA	NY	\$547,850,000	Fiscal 2014 Series DD

Because of the frequency with which the NYCMWFA brings issues to market, there have been multiple offerings that have been sold in less-than-ideal market conditions. Our firm has worked in those instances to ensure all bonds were priced to generate sufficient demand from buyers while still attempting to generate maximum revenue for the Authority.

Describe investor relations approaches your firm would recommend to the City.

As a small firm with a wealth of industry knowledge and experience, Drexel Hamilton can provide to investors the type of dedicated, personal service unavailable at larger Wall Street firms. Our size allows our investment banking staff to work directly with our salesman and traders on our New York trading floor, allowing for seamless coordination and unprecedented flexibility. This structure allows Drexel Hamilton to build a schedule around the needs of the particular issue, and provide for maximum opportunity for client-input/approval. We recommend building similar relationships with the City and the ultimate end-buyers to ensure the offering is well-received when brought to market.

Given the final maturities of potential City refunding bonds, if your firm provides fixed rate, non-bank qualified loans, please include such analysis in your response.

Drexel Hamilton has not provided a fixed rate, non-bank qualified loan in the past, but is committed to working with the City to provide the maximum savings and profit in all financings, including developing a fixed rate, non-bank qualified loan should it be profitable to the City.

8. References

Provide references for three (3) local or statewide issuers, which your firm served as Senior Manager or Co-Manager, to include company name, contact name, phone, fax and email address.

Thomas Paolicelli, Executive Director
New York City Municipal Water Authority

P – (212) 788-5889

F – (212) 788-9197

paolicellit@omb.nyc.gov

Frank Hinton, Director
Division of Bond Administration
Miami-Dade County

P – (305) 375-5147
F – (305) 375-4966
Fph1@miamidade.gov

Mark W. Cowin, Director
California Dept. Water Resources

P – (916) 653-5791
F – (916) 653-4684
Mark.cowin@water.ca.gov

9. Underwriter's Counsel

The selection of underwriters' counsel shall be at the sole discretion of the senior managing underwriter. Please identify firms which will be considered for this role.

Drexel Hamilton would recommend the following firms as the underwriters' counsel for this issue:

Greenberg Traurig, P.A.

Robert C. Gang
333 Avenue of the Americas
S.E. 2nd Ave., Suite 4400
Miami, FL 33131
305-579-0500
gangr@gtlaw.com

Squire Sanders

Albert A. del Castillo
200 S. Biscayne Boulevard
Suite 4100
Miami, FL 33131-2398
305-577-7758
Albert.delcastillo@squiresanders.com

10. Summary of the Proposer's Fee Statement

Price may be considered in the final evaluation and ranking of the short-listed firms. If the Selection Committee will consider price, staff will provide each short-listed firm with a price submittal instrument and instructions for its preparation and delivery.

Drexel Hamilton would propose the following underwriter's spread for this project, as outlined below:

Takedown	4.00
Expenses	0.50
Management	0.0
<u>Underwriting</u>	<u>0.0</u>
TOTAL	4.50

11. Project time schedule, if applicable

Provide a detailed time schedule for this project.

Drexel Hamilton's timeline would be developed once the City and underwriters finalize a projected offering date.

DREXEL HAMILTON MUNICIPAL DETAILS

MUNICIPAL LICENSE AS OF MARCH, 2011

3/8/2011	City of New York	Subseries I-2 (\$79,445,000) Subseries I-3 (\$161,350,000) Taxable GOs Fiscal 2011	Co-Manager (Competitive)
5/12/2011	New Jersey Transportation Trust Fund Authority	\$600,000,000 Transportation System Bonds, 2011 Series A	Co-Manager
6/2/2011	Dormitory Authority of the State of New York	\$673,630,000 Personal Income Tax Revenue Bonds Fiscal 2011 Series A	Co-Manager (Competitive)
9/27/2011	The Port Authority of New York and New Jersey	\$1,000,000,000 Taxable Consolidated Bonds	Co-Manager
11/17/2011	New Jersey Transportation Trust Fund Authority	\$1,315,000,000 2011 Series B	Co-Manager
11/17/2011	County of Westchester, New York	\$145,840,000 Tax-Exempt Series B \$29,895,000 Tax-Exempt Series C \$24,260,000 Taxable Series D	Co-Manager (Competitive)
11/30/2011	Port of Seattle, Washington	\$108,180,000 Revenue Refunding Bonds \$11,145,000 Series 2011A (Non-AMT) \$97,035,000 Series 2011B (AMT)	Co-Manager
12/6/2011	State of New York	\$299,165,000 General Obligation Series 2011E Tax-Exempt	Co-Manager (Competitive)
12/6/2011	State of Wisconsin	\$138,260,000 General Obligation Bonds Series 2011 C	Co-Manager (Competitive)
12/14/2011	East Irondequoit Central School District, New York	\$36,990,000 Serial Bonds	Co-Manager (Competitive)
1/12/2012	City School District of Watervliet, New York	\$17,966,000 Serial Bonds 2012	Co-Manager (Competitive)
2/1/2012	Department of Veterans Affairs of the State of California	\$220,435,000 2012 Series A (Non-AMT)	Co-Manager
2/22/2012	Port of Seattle, Washington	\$612,140,000 \$342,555,000 (Non-AMT); \$189,315,000 (AMT) \$80,270,000 (Taxable)	Co-Manager
2/27/2012	State of California Department of Water Resources	\$326,205,000 Series AK, AL, & AM	Co-Manager
4/2/2012	Vitoria County Junior College School District, Texas	\$8,480,000 Limited Tax Refunding Bond Series 2012	Co-Manager
4/18/2012	Pennsylvania Industrial Development Authority	\$170,185,000 Revenue Refunding Bonds, Series 2012	Co-Manager
5/3/2012	City School District of the City of New Rochelle, New York	\$18,750,000 School District Refunding (Serial) Bonds 2012	Co-Manager (Competitive)
5/7/2012	Economic Development Authority of the City of Norfolk, Virginia	\$155,720,000 Series 2012B	Co-Manager
5/10/2012	City of Chicago, Illinois Water Department	\$435,000,000 Second Lien Water Revenue Bonds Project and Refunding Series 2012	Co-Manager
5/17/2012	La Joya Independent School District, Texas	65,965,000 Unlimited Tax Refunding Bonds, Series 2012	Senior Manager
5/22/2012	Texas Veterans Land Board	\$74,995,000 Series 2012A	Co-Manager

5/24/2012	Newark Central School District, New York	\$21,350,000 General Obligation Bonds	Co-Manager (Competitive)
5/30/2012	Triborough Bridge and Tunnel Authority, New York	\$231,490,000 General Revenue Bonds Series 2012A	Co-Manager (Competitive)
6/13/2012	Southside Independent School District, Texas	\$5,315,000 Bank Qualified	Senior Manager
6/13/2012	Port Authority of New York and New Jersey	\$300,000,000 173rd Series	Co-Manager (Competitive)
6/13/2012	County of Onondaga, New York	\$51,425,000 Serial Bonds 2012	Co-Manager (Competitive)
6/20/2012	County of Monroe, New York	\$79,665,000 Public Improvement Bonds General Obligation 2012	Co-Manager (Competitive)
6/20/2012	Tuloso-Midway Independent School District, Texas	\$9,585,000 Unlimited Tax School Building Bonds - 2012	Co-Manager
6/28/2012	City of Albany, New York	\$24,027,579 General Obligation Series 2012A	Co-Manager (Competitive)
8/1/2012	City of Jacksonville, Florida	\$116,490,000 Sales Tax Revenue Refunding, Series 2012A	Co-Manager
8/16/2012	State of California	\$10,000,000,000 2012-13 Revenue Anticipation Notes	Co-Manager
9/5/2012	Florida State Board of Education	\$229,930,000 Full Faith and Credit Public Education Capital Outlay Refunding, Series 2012D	Co-Manager (Competitive)
9/6/2012	City of Chicago, Illinois Wastewater	\$270,960,000 Revenue Project Bonds, Series 2012	Co-Manager
9/12/2012	City of Fairfax, Virginia	\$33,155,000 General Obligation Refunding, Series 2012B	Co-Manager (Competitive)
9/19/2012	State of California Department of Water Resources	\$336,000,000 Central Valley Project Water Revenue Bonds \$317,505,000 Series AO \$49,525,000 Series AN	Co-Manager
9/26/2012	The Port Authority of New York & New Jersey	\$2,000,000,000 174 Series (Federally Taxable)	Co-Manager
10/2/2012	Pennsylvania Economic Development Financing Authority	\$2,857,985,000 Unemployment Compensation Revenue Bonds Series A&B	Co-Manager
10/16/2012	County of Westchester, New York	\$61,060,000 General Obligation Serial Bonds, 2012B	Co-Manager (Competitive)
10/17/2012	Pennsylvania Turnpike Commission	\$215,340,000 Subordinate Revenue Bonds, 2012B	Co-Manager
11/14/2012	Pennsylvania Housing Development Agency	\$229,710,000 Single Family Mortgage Revenue Bonds Series 2012 A, B & C	Co-Manager
11/14/2012	City of Jacksonville, Florida	\$195,820,000 Special Revenue Refunding Bonds, Series 2012C/D \$34,340,000 Taxable, Series 2012E	Co-Manager
11/15/2012	Progreso Independent School District, Texas	\$3,495,000 Unlimited Tax Refunding Bonds, Series 2012	Senior Manager
11/15/2012	New York City Transitional Finance Authority	\$524,830,000 / \$130,000,000 / \$100,000,000 \$100,000,000 (Taxable) / \$32,600,000	Co-Manager (Competitive)

11/28/2012	City of Jacksonville, Florida	\$117,950,000 Capital Improvement Refunding Bond, Series 2012	Co-Manager
12/5/2012	Port Authority of New York and New Jersey	\$425,000,000 / \$170,000,000 Consolidated Bonds Series 175 & 176	Co-Manager (Competitive)
12/12/2012	New York City Housing Development Corporation	\$253,115,000	Co-Manager
12/14/2012	City of Chicago, Illinois Board of Education	\$109,825,000 Series 2012B	Co-Manager
1/23/2013	State of Washington	\$269,270,000 Motor Vehicle Fuel Tax General Obligation Bonds	Co-Manager (Competitive)
1/23/2013	Town of Brookhaven, New York	\$81,323,000	Co-Manager (Competitive)
1/29/2013	City of Scottsdale, Arizona	\$75,000,000 General Obligation	Co-Manager (Competitive)
1/29/2013	State of North Carolina	\$325,555,000 General Obligation	Co-Manager (Competitive)
1/30/2013	Florida State Board of Education	\$325,520,000	Co-Manager (Competitive)
2/15/2013	Harford County, Maryland	\$40,000,000 Series 2013A \$76,930,000 Series 2013B	Co-Manager (Competitive)
2/21/2013	State of Delaware, Delaware	\$225,000,000	Co-Manager
2/21/2013	New York City Housing Development Corporation	\$102,820,000 Series L-2-A(NON-AMT) \$2,060,000 Series L-2-B(AMT)	Co-Manager
2/25/2013	City of Rockville, Maryland	\$16,105,000 Series 2013A \$6,330,000 Series 2013B	Co-Manager (Competitive)
2/27/2013	City of New York	\$839,040,000 General Obligation Bonds	Co-Manager
3/6/2013	State of Maryland	\$500,000,000 Series A \$180,575,000 Series B (Tax-Exempt)	Co-Manager (Competitive)
3/6/2013	University of Massachusetts Building Authority	\$198,385,000 Series 2013-1	Co-Manager
3/13/2013	State of California	\$2,463,235,000 General Obligation Bonds (\$310,500,000 Tax)	Co-Manager
3/14/2013	County of Middlesex, New Jersey	\$47,439,000	Co-Manager (Competitive)
3/19/2013	Howard County, Maryland	\$138,895,000	Co-Manager (Competitive)
3/20/2013	New York City Transitional Finance Authority	\$100,000,000 General Obligation Bonds	Co-Manager (Competitive)
3/21/2013	City of Middletown, Connecticut	\$27,900,000 General Obligation Bonds	Co-Manager (Competitive)
3/26/2013	Collier County, Florida	\$66,170,000 Revenue Bonds	Co-Manager (Competitive)
4/2/2013	Kitsap County, Washington	\$47,815,000 General Obligation Bonds	Co-Manager (Competitive)
4/3/2013	City of Virginia Beach, Virginia	\$59,915,000 General Obligation Bonds	Co-Manager (Competitive)

4/3/2013	Nevada System of Higher Education, Nevada	\$39,995,000 Revenue Bonds	Co-Manager (Competitive)
4/9/2013	County of Wake, North Carolina	\$51,165,000 Series A \$125,250,000 Series B General Obligation Bonds	Co-Manager (Competitive)
4/10/2013	County of Cayuga, New York	\$20,992,000 General Obligation Bonds	Co-Manager (Competitive)
4/10/2013	State of Michigan	\$200,000,000 General Obligation Bonds	Co-Manager (Competitive)
4/10/2013	State of California	\$2,051,980,000 General Obligation Bonds	Co-Manager
4/15/2013	New Jersey Transportation Trust Fund Authority	\$540,000,000 Series A \$335,000,000 Series B General Obligation Bonds	Co-Manager
4/17/2013	Portland Public School District, Oregon	\$79,545,000 General Obligation Bonds	Co-Manager (Competitive)
4/23/2013	Tacoma Public Utilities, Washington	\$79,095,000 Revenue Refunding Bonds	Co-Manager (Competitive)
4/23/2013	Ohio Public Facilities Commission	\$100,300,000 General Obligation Bonds	Co-Manager (Competitive)
4/25/2013	Virginia Public School Authority	\$148,390,000 General Obligation Bonds	Co-Manager (Competitive)
5/8/2013	City of Seattle, Washington	\$50,000,000 - 2013 \$40,755,000 - 2013A \$55,150,000 - 2013B General Obligation Bonds	Co-Manager (Competitive)
5/14/2013	Upper Occoquan Sewage Authority, Virginia	\$101,685,000 Revenue Refunding Bonds	Co-Manager (Competitive)
5/14/2013	City of Charlottesville, Virginia	\$12,990,000 General Obligation Bonds	Co-Manager (Competitive)
5/15/2013	City of Mesa, Arizona	\$47,290,000 Revenue Bonds	Co-Manager (Competitive)
5/20/2013	City of New York	\$948,760,000 General Obligation Bonds	Co-Manager
5/21/2013	County Commissioners of Calvert County, Maryland	\$17,235,000 General Obligation Bonds	Co-Manager (Competitive)
5/22/2013	Port of Seattle, Washington (SEATAC Fuel Facility)	\$88,660,000 Revenue Refunding Bonds	Co-Manager
6/4/2013	Board of Regents of the Texas A&M University System	\$40,895,000 Revenue Refinancing Bonds	Co-Manager (Competitive)
6/4/2013	County of Suffolk, New York	\$62,320,000 Revenue Refunding Bonds	Co-Manager (Competitive)
6/25/2013	State Building Authority, Michigan	\$51,630,000- Series I-B Tax \$34,710,000- Series I-B Revenue Bonds	Co-Manager
6/26/2013	State of Georgia	\$157,370,000 General Obligation Bonds	Co-Manager (Competitive)
7/1/2013	Ohio Water Development Authority	\$111,880,000 Revenue Bonds	Co-Manager

7/16/2013	Dormitory Authority of the State of New York	\$627,705,000- (Tax Exempt) \$44,630,000- (Taxable) Revenue Bonds	Co-Manager (Competitive)
7/22/2013	City of New York	\$375,000,000- Subseries A1 \$135,000,000- Subseries 1 General Obligation Bonds	Co-Manager
8/1/2013	City of Bristol, Tennessee	\$9,200,000 General Obligation Refunding Bonds	Co-Manager (Competitive)
8/6/2013	State of Minnesota	\$265,205,000 – Series A \$200,000,000 - Series B General Obligation Bonds	Co-Manager (Competitive)
8/7/2013	Metropolitan Transportation Authority, New York	\$197,415,000 Revenue Refunding Bonds	Co-Manager (Competitive)
8/14/2013	City of Philadelphia, Pennsylvania	\$200,000,000 Revenue Bonds	Co-Manager
8/14/2013	State of California	State of California RAN'S	Co-Manager
8/27/2013	State of California	\$249,155,000- Series A \$514,870,000- Series B General Obligation Refunding Bonds	Co-Manager (Competitive)
8/29/2013	City of Austin, Texas	\$113,250,000 Public Improvement Bonds	Co-Manager (Competitive)
9/17/2013	State of Ohio	\$116,725,000 - 2013B Group A \$183,275,000 - 2013B Group B \$100,000,000 - 2013B Tax Exempt General Obligation Bonds	Co-Manager (Competitive)
9/23/2013	City of New York	\$500,000,000 General Obligation Bonds	Co-Manager
9/24/2013	County of Allegheny, Pennsylvania	\$35,000,000 - Series C-72 General Obligation Bonds	Co-Manager
9/24/2013	Regents of the University of California	\$1,146,945,000- Tax Exempt \$712,175,000- Taxable General Revenue Bonds	Co-Manager
10/2/2013	City of Chicago O'Hare International Airport, Illinois	\$898,480,000 Revenue Bonds	Co-Manager
10/3/2013	Village of Tarrytown, New York	\$27,016,341 Public Improvement Bonds	Co-Manager (Competitive)
10/15/2013	Pennsylvania Turnpike Commission	\$118,656,401.80 Revenue Bonds	Co-Manager
10/17/2013	Board of Education of Sevier County School District, Utah	\$23,720,000 General Obligation School Building Bonds	Co-Manager (Competitive)
10/22/2013	State of California	\$186,020,000 General Obligation Bonds	Co-Manager
10/23/2013	Pennsylvania Turnpike Commission	\$118,656,401.80 Revenue Bonds	Co-Manager
10/30/2013	Town of Oyster Bay, New York	\$107,095,000 Public Improvement Bonds	Co-Manager (Competitive)
11/5/2013	Bellevue School District, Washington	\$100,000,000 Unlimited Tax General Obligation Bonds	Co-Manager (Competitive)
11/6/2013	County of Morris, New Jersey	\$20,300,000 General Obligation Bonds	Co-Manager (Competitive)

11/13/2013	Montgomery County, Maryland	\$295,000,000 - Series A \$25,365,000 - Series B General Obligation Bonds	Co-Manager (Competitive)
11/13/2013	New Jersey Building Authority	\$306,200,000 - Series A \$21,625,000 - (Taxable) Revenue Refunding Bonds	Co-Manager
11/14/2013	County Commissioners of Carroll County, Maryland	\$26,000,000 Public Improvement Bonds	Co-Manager (Competitive)
11/15/2013	Port Authority of New York and New Jersey	\$1,500,000,000 AMT and Non-AMT Bonds	Co-Manager
11/20/2013	Jefferson County, Alabama	\$1,779,236,860.30 Revenue Bonds	Co-Manager
12/3/2013	Port of Seattle, Washington	\$139,105,000 Intermediate Lien Revenue Refunding Bonds	Co-Manager
12/4/2013	Tobacco Settlement Financing Corporation, New York	\$1,225,745,000 Asset-Backed Revenue Bonds	Co-Manager
12/5/2013	State of New Hampshire	\$58,670,000 - Series 2013-B \$19,140,000 - Series 2013-C General Obligation Bonds	Co-Manager (Competitive)
12/10/2013	The City of New York	\$700,010,000 General Obligation Bonds	Co-Manager
12/17/2013	Louisiana Unclaimed Property	\$111,675,000 Special Revenue Bonds	Co-Manager
1/8/2014	State of Ohio	\$150,000,000 General Obligation Bonds	Co-Manager (Competitive)
1/13/2014	ISD No. 152 (Moorhead Area Public Schools), Minnesota	\$35,235,000 General Obligation Bonds	Co-Manager (Competitive)
1/13/2014	USD No. 229 of Johnson County, Kansas	\$61,000,000 General Obligation Bonds	Co-Manager (Competitive)
1/16/2014	City and County of San Francisco, California	\$209,955,000 General Obligation Bonds	Co-Manager (Competitive)
1/21/2014	College Station Independent School District, Texas	\$78,790,000 Unlimited Tax School Building Bonds	Co-Manager (Competitive)
1/22/2014	Port Authority of New York and New Jersey	\$1,000,000,000 (Federally Taxable) Consolidated Bonds	Co-Manager
1/22/2014	University System of Maryland	\$139,900,000 - Series 2014-A \$7,990,000 - Series 2014-B Revenue Bonds	Co-Manager (Competitive)
1/23/2014	Fairfax County, Virginia	\$316,815,000 Public Improvement and Refunding Bonds	Co-Manager (Competitive)
1/28/2014	State of Wisconsin	\$237,115,000 General Obligation Bonds Series 2014A	Co-Manager (Competitive)
1/30/2014	Tarrant Regional Water District, Texas	\$323,740,000 Texas Water Revenue Bonds, Series 2014	Co-Manager (Competitive)
2/4/2014	University of Massachusetts Building Authority	\$306,625,000 Project Revenue Bonds	Co-Manager
2/6/2014	State of Illinois	\$1,000,000,000 General Obligation Bonds, Series February 2014	Co-Manager
2/20/2014	Town of Oyster Bay, New York	\$140,225,000 Public Improvement Bonds Series 2014A	Co-Manager (Competitive)

2/25/2014	California Department of Water Resources	\$165,280,000 Central Valley Project Water System Revenue Bonds Series AR	Co-Manager (Competitive)
3/5/2014	State of Maryland	\$50,000,000 State and Local Facilities Loan (Taxable)	Co-Manager (Competitive)
3/5/2014	City of New York	\$1,050,000,000 General Obligation Bonds	Co-Manager
3/6/2014	County of Monmouth, New Jersey	\$89,000,000 General Obligation Bonds, Series 2014	Co-Manager (Competitive)
3/12/2014	Miami-Dade County, Florida	\$328,130,000 Aviation Revenue Refunding Bonds	Co-Manager
3/12/2014	Sequoia Union High School District, California	\$105,810,000 General Obligation Refunding Bonds	Co-Manager (Competitive)
3/20/2014	State of Wisconsin	\$339,745,000 Transportation Revenue Bonds 2014 & 2015	Co-Manager
3/25/2014	Town of Brookhaven, New York	\$38,530,000 Refunding Serial Bonds-2014	Co-Manager (Competitive)
3/27/2014	State Public Works Board, California	\$792,385,000 Lease Revenue Bonds (Department of Corrections)	Co-Manager
4/1/2014	Fairfax County, Virginia	\$64,910,000 Sewer Revenue Refunding Bonds, Series 2014	Co-Manager (Competitive)
4/1/2014	Queen Anne's County, Maryland	\$22,390,000 Public Facilities Bonds of 2014	Co-Manager (Competitive)
4/9/2014	Town of Georgetown, Massachusetts	\$24,000,000 General Obligation School Bonds	Co-Manager (Competitive)
4/15/2014	Washington Suburban Sanitary District, Maryland	\$150,000,000 Consolidated Public Improvement Bonds of 2014	Co-Manager (Competitive)
4/22/2014	Pennsylvania Turnpike Commission	\$207,990,854.50 Turnpike Subordinate Revenue Bonds	Co-Manager
4/22/2014	Herricks Union Free School District, New York	\$6,020,000 School District Serial Bonds-2014 Series A	Co-Manager (Competitive)
4/28/2014	Independent School District No. 284 (Wayzata), Minnesota	\$109,645,000 General Obligation School Building Bonds	Co-Manager (Competitive)
5/1/2014	Virginia College Building Authority	\$320,905,000 Educational Facilities Revenue Bonds	Co-Manager (Competitive)
5/7/2014	Miami-Dade County, Florida	\$208,130,000 Seaport Variable Rate Demand Revenue Bonds	Co-Manager
5/7/2014	New Jersey Environmental Infrastructure Trust	\$55,010,000 Environmental Infrastructure Bonds, Series 2014A	Co-Manager (Competitive)
5/7/2014	New Jersey Environmental Infrastructure Trust	\$5,440,000 Environmental Infrastructure Bonds, Series 2014B (AMT)	Co-Manager (Competitive)

FORM
X-17A-5

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
FOCUS REPORT
(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)
PART IIA [12]

Date: 3/25/14 11:25 AM
Status: Accepted

(Please read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

1) Rule 17a-5(a) ☒ [16]

2) Rule 17a-5(b) ☐ [17]

3) Rule 17a-11 ☐ [18]

4) Special request by designated examining authority ☐ [19]

5) Other ☐ [26]

NAME OF BROKER-DEALER

DREXEL HAMILTON, LLC

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

2000 MARKET STREET, SUITE 780

(No. and Street)

PHILADELPHIA

(City)

PA

(State)

19103

(Zip Code)

SEC. FILE NO.

8-67576

FIRM ID NO.

143570

FOR PERIOD BEGINNING (MM/DD/YY)

02/01/14

AND ENDING (MM/DD/YY)

02/28/14

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT (Area code) - Telephone No.

Colleen M. Lindh

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

(215) 988-9188

OFFICIAL USE

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS ?

YES ☐ [40] NO ☒ [41]

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT

☐ [42]

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the _____ day of _____ 20 _____

Manual Signatures of:

- 1) _____
Principal Executive Officer or Managing Partner
- 2) _____
Principal Financial Officer or Partner
- 3) _____
Principal Operations Officer or Partner

ATTENTION - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78f (a))

FINRA

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA

Date: 3/25/14 11:25 AM
Status: Accepted

BROKER OR DEALER
DREXEL HAMILTON, LLC

N

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100

**STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND
CERTAIN OTHER BROKERS OR DEALERS**

as of (MM/DD/YY) 02/28/14 99

SEC FILE NO. 8-67576 98

Consolidated 198

Unconsolidated X 199

ASSETS

Allowable

Non-Allowable

Total

1. Cash	\$ 899,341	200		\$ 899,341	750
2. Receivables from brokers or dealers:					
A. Clearance account	3,391,195	295			
B. Other	198,097	300	\$ 285,873	550	3,875,165 810
		355	332,655	600	332,655 830
3. Receivables from non-customers					
4. Securities and spot commodities owned, at market value:					
A. Exempted securities		418			
B. Debt securities	249,455	419			
C. Options		420			
D. Other securities		424			
E. Spot commodities		430			249,455 850
5. Securities and/or other investments not readily marketable:					
A. At cost	\$ 130				
B. At estimated fair value		440		610	860
6. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:					
A. Exempted securities	\$ 150				
B. Other securities	\$ 160				
		78,000 470		640	78,000 890
7. Secured demand notes:					
Market value of collateral:					
A. Exempted securities	\$ 94,429 170				
B. Other securities	\$ 180				
8. Memberships in exchanges:					
A. Owned, at market	\$ 190			650	
B. Owned, at cost					
C. Contributed for use of the company, at market value				660	900
9. Investment in and receivables from affiliates, subsidiaries and associated partnerships		480		670	910
10. Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost-net of accumulated depreciation and amortization.		490	423,328 680		423,328 920
	100,000 535		342,874 735		442,874 930
11. Other assets			1,384,730 740		6,300,818 940
12. Total Assets	\$ 4,916,088 540				

OMIT PENNIES

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA

Date: 3/25/14 11:25 AM
Status: Accepted

BROKER OR DEALER

DREXEL HAMILTON, LLC

as of 02/28/14

**STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING,
NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS**
LIABILITIES AND OWNERSHIP EQUITY

<u>Liabilities</u>	<u>A.I. Liabilities</u>	<u>Non-A.I. Liabilities</u>	<u>Total</u>
13. Bank loans payable	\$ 1045	\$ 1255	\$ 1470
14. Payable to brokers or dealers:			
A. Clearance account	1114	1315	1560
B. Other	1115	1305	1540
15. Payable to non-customers	1155	1355	1610
16. Securities sold not yet purchased, at market value		259,615 1360	259,615 1620
17. Accounts payable, accrued liabilities, expenses and other	2,280,449 1205	448,229 1385	2,728,678 1685
18. Notes and mortgages payable:			
A. Unsecured	1210		1690
B. Secured	1211	1390	1700
19. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings:			
1. from outsiders \$ 1,850,000 970		2,375,000 1400	2,375,000 1710
2. Includes equity subordination (15c3-1(d)) of \$ 525,000 980			
B. Securities borrowings, at market value from outsiders \$ 990		1410	1720
C. Pursuant to secured demand note collateral agreements			
1. from outsiders \$ 1000		78,000 1420	78,000 1730
2. includes equity subordination (15c3-1(d)) of \$ 78,000 1010			
D. Exchange memberships contributed for use of company, at market value		1430	1740
E. Accounts and other borrowings not qualified for net capital purposes	43,608 1220	25,000 1440	68,608 1750
20. TOTAL LIABILITIES	\$ 2,324,057 1230	\$ 3,185,844 1450	\$ 5,509,901 1760
Ownership Equity			
21. Sole proprietorship			1770
22. Partnership (limited partners)	\$ 1020		790,917 1780
23. Corporation:			
A. Preferred stock			1791
B. Common stock			1792
C. Additional paid-in capital			1793
D. Retained earnings			1794
E. Total			1795
F. Less capital stock in treasury			() 1796
24. TOTAL OWNERSHIP EQUITY			\$ 790,917 1800
25. TOTAL LIABILITIES AND OWNERSHIP EQUITY			\$ 6,300,818 1810

OMIT PENNIES

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART IIA

Date: 3/25/14 11:25 AM
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BROKER OR DEALER

DREXEL HAMILTON, LLC

as of

02/28/14

COMPUTATION OF NET CAPITAL

1. Total ownership equity from Statement of Financial Condition		\$	790,917	3480
2. Deduct ownership equity not allowable for Net Capital		(3490
3. Total ownership equity qualified for Net Capital			790,917	3500
4. Add:				
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital			2,453,000	3520
B. Other (deductions) or allowable credits (List)			210,000	3525
5. Total capital and allowable subordinated liabilities		\$	3,453,917	3530
6. Deductions and/or charges:				
A. Total non-allowable assets from				
Statement of Financial Condition (Notes B and C)		\$	1,384,730	3540
B. Secured demand note deficiency				3590
C. Commodity futures contracts and spot commodities-proprietary capital charges				3600
D. Other deductions and/or charges				3610
		(1,384,730	3620
7. Other additions and/or allowable credits (List)				3630
8. Net Capital before haircuts on securities positions		\$	2,069,187	3640
9. Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)) :				
A. Contractual securities commitments		\$		3660
B. Subordinated securities borrowings				3670
C. Trading and investment securities:				3735
1. Exempted securities				3733
2. Debt securities			3,742	3730
3. Options				3734
4. Other securities				3650
D. Undue concentration			319	3736
E. Other (List)		(4,061	3740
10. Net Capital		\$	2,065,126	3750

OMIT PENNIES

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART IIA

Date: 3/25/14 11:25 AM
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BROKER OR DEALER

DREXEL HAMILTON, LLC

as of

02/28/14

Part A

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

11. Minimum net capital required (6-2/3% of line 19)	\$	154,937	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$	100,000	3758
13. Net capital requirement (greater of line 11 or 12)	\$	154,937	3760
14. Excess net capital (line 10 less 13)	\$	1,910,189	3770
15. Net capital less greater of 10% of line 19 or 120% of line 12	\$	1,832,720	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition	\$	2,324,057	3790
17. Add:			
A. Drafts for immediate credit	\$	3800	
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$	3810	
C. Other unrecorded amounts (List)	\$	3820	
19. Total aggregate indebtedness	\$	2,324,057	3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	%	112.54	3850
21. Percentage of debt to debt-equity total computed in accordance with Rule 15c-3-1(d)	%	57.03	3860

COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

Part B

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$	3870	
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$	3880	
24. Net capital requirement (greater of line 22 or 23)	\$	3760	
25. Excess net capital (line 10 less 24)	\$	3910	
26. Net capital in excess of the greater of:			
5% of combined aggregate debit items or 120% of minimum net capital requirement	\$	3920	

NOTES:

(A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:

1. Minimum dollar net capital requirement, or
2. 6-2/3% of aggregate indebtedness or 4% of aggregate debits if alternative method is used.

(B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of the memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.

(C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART IIA

Date: 3/25/14 11:25 AM
Status: Accepted

BROKER OR DEALER

DREXEL HAMILTON, LLC

For the period (MMDDYY) from 02/01/14 3932 to 02/28/14 3933
Number of months included in this statement 1 3931

REVENUE

STATEMENT OF INCOME (LOSS)

1. Commissions:			
a. Commissions on transactions in exchange listed equity securities executed on an exchange	\$ 124,134	3935	
b. Commissions on listed option transactions		3938	
c. All other securities commissions	50,246	3939	
d. Total securities commissions	174,380	3940	
2. Gains or losses on firm securities trading accounts		3945	
a. From market making in options on a national securities exchange	232,128	3949	
b. From all other trading	232,128	3950	
c. Total gain (loss)		3952	
3. Gains or losses on firm securities investment accounts	884,051	3955	
4. Profits (losses) from underwriting and selling groups		3970	
5. Revenue from sale of investment company shares		3990	
6. Commodities revenue		3975	
7. Fees for account supervision, investment advisory and administrative services	8,972	3995	
8. Other revenue			
9. Total revenue	\$ 1,299,531	4030	

EXPENSES

10. Salaries and other employment costs for general partners and voting stockholder officers		4120	
11. Other employee compensation and benefits	847,119	4115	
12. Commissions paid to other brokers-dealers		4140	
13. Interest expense	23,464	4075	
a. Includes interest on accounts subject to subordination agreements	10,368	4070	
14. Regulatory fees and expenses	14,500	4195	
15. Other expenses	397,604	4100	
16. Total expenses	\$ 1,282,687	4200	

NET INCOME

17. Net Income (loss) before Federal income taxes and items below (Item 9 less Item 16)	\$ 16,844	4210	
18. Provision for Federal income taxes (for parent only)		4220	
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above		4222	
a. After Federal income taxes of		4238	
20. Extraordinary gains (losses)		4224	
a. After Federal income taxes of		4239	
21. Cumulative effect of changes in accounting principles		4225	
22. Net income (loss) after Federal income taxes and extraordinary items	\$ 16,844	4230	

MONTHLY INCOME

23. Income (current month only) before provision for Federal Income taxes and extraordinary items	16,844	4211	
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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA

Date: 3/25/14 11:25 AM
Status: Accepted

BROKER OR DEALER
DREXEL HAMILTON, LLC

For the period (MMDDYY) from 02/01/14 to 02/28/14

STATEMENT OF CHANGES IN OWNERSHIP EQUITY
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)

1. Balance, beginning of period		\$	874,803	4240
A. Net income (loss)			16,844	4250
B. Additions (includes non-conforming capital of	\$ 4262)			4260
C. Deductions (includes non-conforming capital of	\$ 4272)		100,730	4270
2. Balance, end of period (from item 1800)		\$	790,917	4290

STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED
TO CLAIMS OF GENERAL CREDITORS

3. Balance, beginning of period		\$	2,453,000	4300
A. Increases				4310
B. Decreases				4320
4. Balance, end of period (from item 3520)		\$	2,453,000	4330

OMIT PENNIES

BROKER OR DEALER
DREXEL HAMILTON, LLC

as of 02/28/14

Exemptive Provision Under Rule 15c3-3

25. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based :

- A. (k) (1) - Limited business (mutual funds and/or variable annuities only) \$ 4550
- B. (k) (2) (i) - "Special Account for the Exclusive Benefit of customers" maintained 4560
- C. (k) (2) (ii) - All customer transactions cleared through another broker-dealer on a fully disclosed basis.
- Name(s) of Clearing Firm(s) - Please separate multiple names with a semi-colon 4335 X 4570
- Goldman Sachs Execution & Clearing LP; Pershing LLC 4580
- D. (k) (3) - Exempted by order of the Commission 4580

Ownership Equity and Subordinated Liabilities maturing or proposed to be
withdrawn within the next six months and accruals, (as defined below),
which have not been deducted in the computation of Net Capital.

Type of Proposed Withdrawal or Accrual (See below for code to enter)	Name of Lender or Contributor	Insider or Outsider ? (In or Out)	Amount to be with- drawn (cash amount and/or Net Capital Value of Securities)	(MMDDYY) Withdrawal or Maturity Date	Expect to Renew (Yes or No)
2 4600	Goldman Sachs Lending Partners 4601	OUT 4602	1,750,000 4603	03/25/14 4604	YES 4605
4610	4611	4612	4613	4614	4615
4620	4621	4622	4623	4624	4625
4630	4631	4632	4633	4634	4635
4640	4641	4642	4643	4644	4645
4650	4651	4652	4653	4654	4655
4660	4661	4662	4663	4664	4665
4670	4671	4672	4673	4674	4675
4680	4681	4682	4683	4684	4685
4690	4691	4692	4693	4694	4695
TOTAL			\$ 1,750,000 4699	OMIT PENNIES	

Instructions: Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c) (2) (iv)), which could be required by the lender on demand or in less than six months.

WITHDRAWAL CODE:	DESCRIPTION
1.	Equity Capital
2.	Subordinated Liabilities
3.	Accruals
4.	15c3-1(c) (2) (iv) Liabilities



September 1, 2010

[Redacted]


Mr. [Redacted]

As you know, Goldman Sachs Execution & Clearing, L.P. ("GSEC") has entered into a fully disclosed clearing agreement (the "Clearing Agreement") with Drexel Hamilton LLC ("Drexel") in which GSEC has agreed to settle and clear trades in fixed income securities on behalf of Drexel. Consistent with our role as clearing agent under the Clearing Agreement, GSEC represents as follows:

In order to ensure that [Redacted] ("[Redacted]") receives the securities and/or cash to which it is entitled in connection with its trading through Drexel, GSEC, as clearing agent, guarantees that it will settle and clear all lawful trades executed by Drexel on [Redacted]'s behalf in accordance with the terms of the Clearing Agreement. The foregoing guarantee extends to trades for which GSEC received a timely trade report, and which are locked in through the DTC ID or GSCC system.

In the event that Drexel and GSEC terminate their clearing relationship, GSEC guarantees that it will settle and clear all lawful trades executed by Drexel prior to the effective date of such termination, for which GSEC receives a timely trade report and which are locked in through the DTC ID or GSCC system. Drexel will, prior to or immediately upon the termination of our clearing relationship, notify [Redacted] of such termination. Any questions regarding Drexel should be directed to Harry Gobora at (215) 988-9444.

Sincerely,


Kyle Czepiel
Managing Director

Pershing

August 06, 2012

[REDACTED]
[REDACTED]
[REDACTED]

Dear [REDACTED]:

Pershing LLC (Pershing) is a subsidiary of BNY Mellon that clears and settles transactions executed by Drexel Hamilton pursuant to a fully disclosed clearing agreement. That clearing agreement is in full force and effect as of the date of this letter. Pershing assumes the responsibility for the clearance and settlement of a transaction on behalf of Drexel Hamilton to the extent that:

- Pershing issues a confirmation of a transaction effected by Drexel Hamilton to you, as its client
- The transaction was executed with a contra party and the transaction is compared at National Securities Clearing Corporation (NSCC) or Fixed Income Clearing Corporation (FICC).

If Drexel Hamilton were to encounter financial difficulty after a transaction has been compared in NSCC or FICC, Pershing would still be obligated to effect delivery of payment or [REDACTED] securities. To the extent a transaction is clearing outside of NSCC or FICC, Pershing is obligated to clear and settle the transaction, provided the contra party performs its obligations to Pershing.

Pershing has been a leading global provider of financial business solutions for over 70 years and serves many of the world's most respected financial organizations. We are well capitalized with capital ratios that exceed those required by regulators. On March 31, 2011, Pershing's regulatory net capital of \$1.2 billion was 141.8% of aggregate debit balances and \$940 million in excess of the minimum requirement. Attached are Pershing's most recent audited Statement of Financial Condition and additional information regarding Pershing's and BNY Mellon's strength and stability. For further information about Pershing, please visit www.pershing.com.

If you have any questions, please contact your investment professional or Drexel Hamilton directly.

cc: Drexel Hamilton



STATE OF DELAWARE
OFFICE OF MANAGEMENT AND BUDGET
OFFICE OF MINORITY AND WOMEN BUSINESS ENTERPRISE

4/23/2012

Drexel Hamilton, LLC
2000 Market Street
Suite 780
Philadelphia, PA 19103
Certification No. DE12041834
Expires: 4/23/2015

Dear Lawrence K. Doll:

The State of Delaware, Office of Minority and Women Business Enterprise (OMWBE) has approved your certification as a minority and/or woman owned business. This certification is valid for three years. You will be notified via email approximately 60 days prior to the expiration date of your certificate and will also be emailed the appropriate recertification documents.

Please notify this office of any change in status or change in contact information concerning your business. Please visit the OMWBE web site to ensure your company's information is accurate. I encourage you to register at www.bids.delaware.gov to receive state bid information.

Should you have any questions or comments, please feel free to contact our office at:

Office of Minority and Women Business Enterprise
Attention: Pete Teague
Enterprise Business Park
100 Enterprise Place, Suite 4
Dover, DE 19904
Telephone: (302) 857-4552
Fax: (302) 739-3779
Email: deomwbe@state.de.us

Sincerely,

Pete Teague
Office of Minority and Women Business Enterprise



GOVERNMENT SUPPORT SERVICES
ENTERPRISE BUSINESS PARK • 100 ENTERPRISE PLACE • SUITE 4 • DOVER, DE 19904
PHONE: (302) 857-4554 • FAX: (302) 677-7086 • EMAIL: DEOMWBE@STATE.DE.US
WEBSITE: WWW.GSS.OMB.DELAWARE.GOV/OMWBE

Certification
Office of Minority and Women
Business Enterprise

Enterprise Business Park
100 Enterprise Place, Suite 4
Dover, DE 19904
Telephone: 302-857-4552

Drexel Hamilton, LLC
2000 Market Street
Suite 780
Philadelphia, PA 19103
EIN: 208032934

Certificate Number: DE12041834

State of Delaware


OMWBE Representative


Date


Executive Director


Date

Certification Expiration Date: 4/23/2015





State of Florida

*Minority, Women &
Service-Disabled Veteran*

Business Certification

Drexel Hamilton

Is certified under the provisions of
287 and 295.187, Florida Statutes for a period from:

05/11/2012 to 05/11/2014

John P Miles, Secretary

Florida Department of Management Services
Office of Supplier Diversity



Be it hereby known

Drexel Hamilton LLC

A

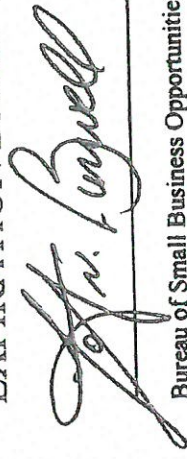
Disabled Veteran Business Enterprise

Is recognized as a certified business enterprise owned and controlled in accordance with the criteria established by Executive Order No. 2004-6 and 4 Pennsylvania Code, Section 58.204.

CERTIFICATION NO: 140731Drexel H

ISSUE DATE: 7/27/2012

EXPIRATION DATE: 7/31/2014


Bureau of Small Business Opportunities

ILLINOIS DEPARTMENT OF
Human Rights

Pat Quinn, Governor
Rocco J. Claps, Director

IDHR #: 133169-00
Date Eligible: 02/28/2011
Expires on: 02/28/2016

Fred Phelan
Drexel Hamilton, LLC
2000 Market Street, Suite 1460
Philadelphia, PA 19103

NOTICE OF ELIGIBILITY FOR PUBLIC CONTRACTS

This Notice of Eligibility documents receipt by the Illinois Department of Human Rights (DHR) of a properly completed and signed Employer Report For (Form PC-1) filed by the above-named employer in compliance with 44 Ill Adm. Code 750/210(a). The IDHR Bidder Eligibility Number appearing above must be supplied, upon request, to contracting agencies.

The use of this Bidder Eligibility Number is restricted to the employer name above. The Department's Public Contracts Unit must be notified in writing when any change is made in the employer's name and/or address. Any significant change involving the employer's form of organization, corporate affiliation, or workforce composition must also be reported in writing and may require the filing of a new Employer Report Form. Employers should be aware that the use of any business name other than that reported to the Department on any contract bid may preclude verification of eligibility by the Department or a contracting agency and may consequently result in denial.

THE ELIGIBILITY NUMBER EXPIRES FIVE YEARS FROM THE "ELIGIBILITY DATE" APPEARING ABOVE. No additional notice of the expiration date will be provided. Eligibility for the award of state contracts may expire at an earlier date if it is relinquished by the employer or revoked by the Department after finding that a public contractor or eligible bidder has engaged in unlawful discrimination or failed to comply with affirmative action requirements mandated by the Illinois Human Rights Acts (775 ILCS 5/1-101 et. Seq) (Act) and the public contracts portions of Department Rules (44 Ill. Admin. Code 750) (Rules). The Department may audit any eligible bidder or contractors found to have violated the Act and /or the Rules are subject to contract cancellation, bid eligibility revocation, and such other penalties as may be provided for by the Act. Issuance of this Notice does not, by itself, constitute Department approval of the employer's non-discrimination and affirmative action plans, policies, or practices.

This notice does not certify the Employer as a minority or female business enterprise, and does not constitute pre-qualification with regard to financial, insurance, or bonding capacity, or compliance with any requirement other than the bidder registration requirement referenced in the first paragraph. Employers should contact the agency with which they wish to do business for information regarding any other requirements governing contracting with that agency.

This notice should be kept with other important business documents. Employers requiring further information regarding their duties as eligible bidders and public contractors are encouraged to contact the Public Contracts Unit at the address printed above or telephone 312-814-2431

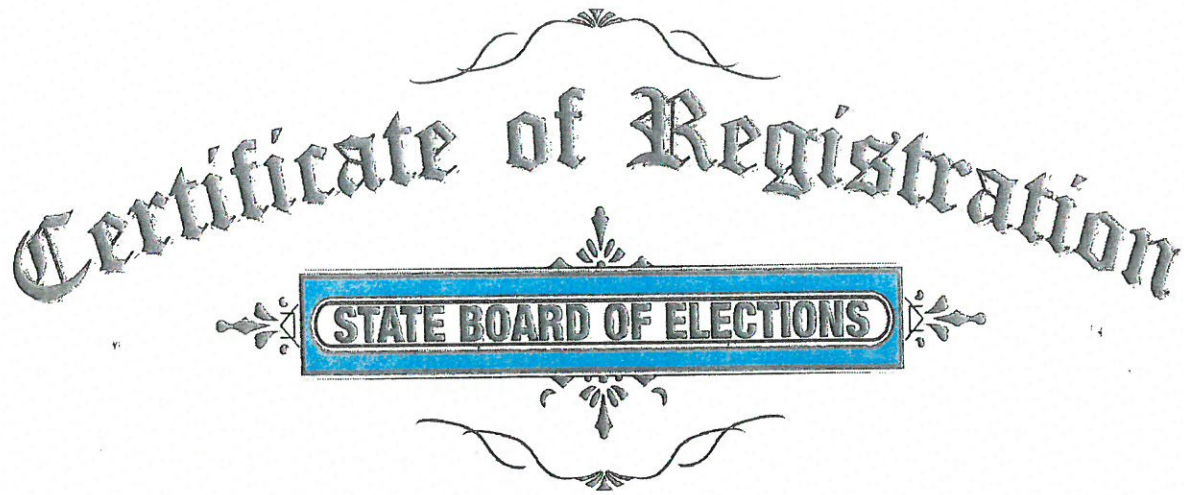
IDHR PCU (01-2010)

100 West Randolph Street, Suite 10-100, Chicago, IL 60601, (312) 814-6200, TTY (217) 785-5125, Housing Line (800) 662-3942

222 South College Street, Room 101, Springfield, IL 62704, (217) 785-5100

2309 West Main Street, Marion, IL 62959 (618) 993-7463

www.state.il.us/dhr



Registration No. 24071

Drexel Hamilton, LLC

2000 Market Street
Suite 780

Philadelphia PA 19103

Information for this business last updated on:

Monday, May 14, 2012

Certificate produced on Monday, May 14, 2012 at 12:01 PM



Virginia Department of Minority Business Certification
of
Drexel Hamilton, LLC

Company Name: Drexel Hamilton, LLC
SWaM Certification Number: 694112
Certification Approved Date: 06-03-2011
Certification Expiration Date: 06-03-2014

Dear Lawrence K. Doll:

We are pleased to inform you that your application for Small certification has been approved.

- Your certification is valid for a term of three years from the date of your approval; re-certification is required at the end of that term.
- You will see your company listed as a certified SWaM vendor on our website at <http://www.dmbv.virginia.gov/cgi-bin/search.cgi>.
- It is very important to keep your contact information--especially your email address--up to date. Submit your changes electronically to dmbv@dmbv.virginia.gov or call 804.786.6585.
- If you have any comments or concerns regarding our services, please fill out this form and send it to us:
http://www.dmbv.virginia.gov/documents/Customer_Service_Comments_Form.doc

To do business with the Commonwealth of Virginia, you need to register your company with the eVA system, the state's online procurement system at <http://www.eVA.Virginia.Gov/vendors/index.htm>. All state solicitations are conducted on this site.

To check **Procurement and Business Opportunities** with state agencies, local governments, and others, please visit: <http://www.dmbv.virginia.gov/bid.html>.

If you need assistance to operate your business, please visit this site:
http://www.virginia.gov/cmsportal3/business_4096/running_a_business_4100/index.html

Sincerely,

Virginia Department of Minority Business Certification Team
1111 E. Main Street, Suite 300
Richmond, VA 23219
804-786-6585
Fax: 804-786-9736

**South Central Texas Regional Certification Agency
of Bexar County, Texas hereby duly affirms that:**

Drexel Hamilton, LLC

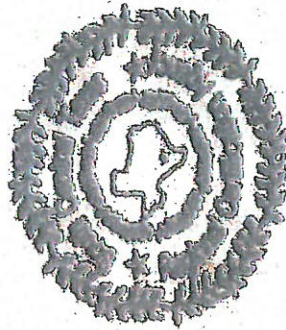
has successfully met the established requirements of SCTRCA's Business Enterprise Certification Program to be
certified as a

***DIBE ESBE SBE VBE**

Certified NAICS Codes:

NAICS-523120: BOND BROKERAGES
NAICS-523120: SECURITIES BROKERAGES
NAICS-523120: STOCK OPTIONS BROKERAGES

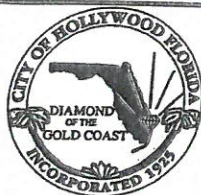
Certification Number: 212092378
Effective Date: September 19, 2012
Expiration Date: September 30, 2014



Ed R. Mitchell

Blaine R. Mitchell
Executive Director

Note: This certificate is the property of the South Central Texas Regional Certification Agency and may be revoked should the above named firm graduate from or fail to comply with SCTRCA's Business Enterprise Program. A Certification Renewal Application is required every two years.



Submit Proposals To:
 City of Hollywood
 2600 Hollywood Boulevard
 Hollywood, Florida 33020
 Office of City Clerk, Room 221

CITY OF HOLLYWOOD, FLORIDA

REQUEST FOR PROPOSALS

PROPOSER ACKNOWLEDGMENT

RFP Title: Bond Underwriter

RFP No.: 4414-14-RD

Service Required: Bond Underwriter for debt transactions

A Cone of Silence is in effect with respect to this RFP. The Cone of Silence prohibits certain communications between potential vendors and the City. For further information, please refer to Section 30.15(F) of the City's Code of Ordinances.

Proposals must be received prior to 3:00 P.M., Thursday, May 8, 2014 and may not be withdrawn within 90 calendar days after such date and time. Proposals received by the date and time specified will be opened in Room 303. All Proposals received after the specified date and time will be returned unopened.

Procurement Services Contacts: Ralph Dierks, or Linda Silvey, or Joel Wasserman, or his designee
 Telephone No.: (954) 921-3223 or (954) 921-3200 or (954) 921-3290

PROPOSER ACKNOWLEDGMENT

THIS FORM MUST BE COMPLETED AND SUBMITTED ALONG WITH THE COMPLETE PROPOSAL PRIOR TO THE DATE AND THE TIME OF PROPOSAL OPENING. THE PROPOSAL SUMMARY SHEET PAGES ON WHICH THE PROPOSER ACTUALLY SUBMITS A PROPOSAL AND ANY PAGES UPON WHICH INFORMATION IS REQUIRED MUST BE COMPLETED AND ATTACHED WITH ALL PAGES OF THE PROPOSAL DOCUMENT.

Proposer's Name: Drexel Hamilton, LLC	Fed. ID No. or SS Number 20-8032934
Complete Mailing Address: 77 Water Street, Suite 201 New York, NY 10005	Telephone No.: (212) 632-0401
Do You Have a Permanent Office Located in the City of Hollywood? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Fax No.: (646) 412-1500
Indicate type of organization below: Corporation <input checked="" type="checkbox"/> Partnership <input type="checkbox"/> Individual <input type="checkbox"/> Other	E-Mail Address: tmead@drexelhamilton.com

ATTENTION: FAILURE TO SIGN (PREFERABLY IN BLUE INK) OR COMPLETE ALL RFP SUBMITTAL FORMS AND FAILURE TO SUBMIT ALL PAGES OF THE RFP DOCUMENT AND ANY ADDENDUMS ISSUED MAY RENDER YOUR RFP NON-RESPONSIVE.

THE PROPOSER CERTIFIES THAT THIS PROPOSAL IS BASED UPON ALL CONDITIONS AS LISTED IN THE PROPOSAL DOCUMENTS AND THAT HE HAS MADE NO CHANGES IN THE PROPOSAL DOCUMENT AS RECEIVED. HE FURTHER PROPOSES AND AGREES, IF HIS PROPOSAL IS ACCEPTED, HE/SHE WILL EXECUTE AN APPROPRIATE AGREEMENT FOR THE PURPOSE OF ESTABLISHING A FORMAL CONTRACTUAL RELATIONSHIP BETWEEN HIM AND THE CITY OF HOLLYWOOD, FLORIDA, FOR THE PERFORMANCE OF ALL REQUIREMENTS TO WHICH THIS PROPOSAL PERTAINS. FURTHER, BY SIGNING BELOW IN BLUE INK, ALL RFP PAGES ARE ACKNOWLEDGED AND ACCEPTED AS WELL AS ANY SPECIAL INSTRUCTION SHEET(S) IF APPLICABLE. I AM AUTHORIZED TO BIND PERFORMANCE OF THIS RFP FOR THE ABOVE PROPOSER.

Thomas Mead

Authorized Name and Signature

Managing Director

Title

5/6/14


Date


The insurance policy shall not contain any exceptions that would exclude coverage for risks that can be directly or reasonably related to the scope of goods or services in this bid/proposal. A violation of this requirement at any time during the term, or any extension thereof shall be grounds for the immediate termination of any contract entered in to pursuant to this bid/proposal. In order to show that this requirement has been met, along with an insurance declaration sheet demonstrating the existence of a valid policy of insurance meeting the requirements of this bid/proposal, the successful proposer must submit a signed statement from insurance agency of record that the full policy contains no such exception.

The City reserves the right to require additional insurance in order to meet the full value of the contract.

The City reserves the right to require any other insurance coverage it deems necessary depending upon the exposures.

HOLD HARMLESS AND INDEMNITY CLAUSE:

Drexel Hamilton, LLC Thomas Mead 
 (Company Name and Authorized Signature, Print Name),
 the contractor shall indemnify, defend and hold harmless the City of Hollywood, its elected and appointed officials, employees and agents for any and all suits, actions, legal or administrative proceedings, claims, damage, liabilities, interest, attorney's fees, costs of any kind whether arising prior to the start of activities or following the completion or acceptance and in any manner directly or indirectly caused, occasioned or contributed to in whole or in part by reason of any act, error or omission, fault or negligence whether active or passive by the contractor, or anyone acting under its direction, control, or on its behalf in connection with or incident to its performance of the contract.

Drexel Hamilton, LLC Thomas Mead 
 (Company Name and Authorized Signature, Print Name),
 further certifies that it will meet all insurance requirements of the City of Hollywood and agrees to produce valid, timely certificates of coverage.

C. GENERAL INFORMATION AND SCHEDULE

For information concerning procedure for responding to this Request for Proposal (RFP), contact the Procurement Services Division, Ralph Dierks, Procurement Manager at (954) 921-3223, or Linda Silvey, Budget and Procurement Technician at (954) 921-3200 or Joel Wasserman, Director, Procurement Services at (954) 921-3290, or his designee. Such contact is to be for clarification purposes only. Material changes, if any, to the scope of services, or Proposal procedures will only be transmitted by written addendum.

It is preferred that all questions be submitted in writing. Questions should be directed to the City of Hollywood, P.O. Box 229045, Hollywood, Florida 33022-9045, Attention: Ralph Dierks, Procurement Services Division, or to facilitate prompt receipt of questions, they may be sent via fax at (954) 921-3086, or via e-mail to rdierks@hollywoodfl.org or lsilvey@hollywoodfl.org or contact the Director of Procurement Services or his designee. Questions must be received no later than 5:00 P.M., Thursday, April 17, 2014.