

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** May 24, 2017

BIS 17 – 186

**FILE:** TMP-2017-287

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED AGREEMENT BETWEEN WASHINGTON PARK CHILD CARE CENTER, INC. AND THE CITY OF HOLLYWOOD TO PROVIDE COMMUNITY DEVELOPMENT BLOCK GRANT FUNDING FOR THE REPAIRS AND RENOVATION (CAPITAL IMPROVEMENTS) OF THE SUE GUNZBURGER-WASHINGTON PARK CHILD CARE CENTER IN AN AMOUNT NOT TO EXCEED \$145,000.00; AUTHORIZING THE APPROPRIATE CITY OFFICIAL TO EXECUTE AND RECORD THE ATTACHED NOTICE OF LIMITATION OF USE/SITE DEDICATION FORM, TO RESTRICT THE USE OF THE PREMISES AS A DAY CARE FACILITY FOR A FIVE (5) YEAR PERIOD.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

This Resolution seeks authorization to execute an Agreement between Washington Park Child Care Center, Inc. and the City to provide Community Development Block Grant (CDBG) funding in the form of a fifteen (15) year line of credit for repairs and renovation (capital improvements) to the Sue Gunzburger-Washington Park Child Care Center (WPCCC) in an amount not to exceed \$145,000.00. Further, this resolution seeks to record a Notice of Limitation to restrict the use of the premises as a day care facility for a five (5) year period.

It has become necessary for Washington Park Child Care Center, Inc. to make certain repairs and improvements to the Gunzburger-Washington Park Child Care Center, and in accordance with the License Agreement, Washington Park Child Care Center, Inc. is obligated and responsible for maintaining the Gunzburger- Washington Park Child Care Center, at its expense. However; the organization does not have the capital necessary to accomplish the required work.

On July 6, 2016, and October 19, 2016, the City Commission passed and adopted Resolutions R-2016-221 and R-2016-309 which amended the One Year Action Plan for federal fiscal year 2014/2015 to allow for the expenditure of CDBG funds to perform eligible capital Improvement activities such as the repair of the Gunzburger-Washington Park Child Care Center.

According to the attached agreement, the City will loan CDBG funds to WPCCC to be repaid over a 15 year period at zero percent (0%) interest contingent upon the release of Funds from the United States Department of Housing and Urban Development.

Funding has been identified and is available in the City's Fiscal Year 2017 Operating Budget in the Special Programs Fund (Fund 11).

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