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August 6, 2025

Mayor Josh Levy
City Commissioners
2600 Hollywood Boulevard
Hollywood, Florida 33020

RE: 5409 N. Surf Road

Dear Mayor Levy and Commissioners,

If you recall, our seawall request was heard and approved on February 19. Shortly thereafter, the City provided my wife and I with the final version of the License Agreement. Then I contacted our longtime multiline insurance agent to discuss the City's additional insured and homeowners insurance requirement for our property. Our agent contacted the few companies that are willing to insure on the ocean and received clear feedback that no one would be willing to name the City as an additional insured. This includes Lloyd's of London.

This caused my wife and I to reconsider the situation as our agent also raised a concern about the fact that if there are only three or four companies willing to insure on the ocean at this time, what would happen if we were unable to get homeowners insurance in the future, or if it was only available from one carrier at an exorbitant price. The reason for our concern is the License Agreement requires us to have insurance on our home in perpetuity. With the current and future insurance situation in Florida, particularly on the ocean, we now feel this is clearly an unreasonable risk and have gone back to the City with this concern.

It seems as though Mayor Levy and others understand our concern here and, as such, we have worked with Andria Wingett and her team to make revisions to the License Agreement primarily with respect to Articles 6, 7 and 8. As such, we now feel the License Agreement is realistic in today's insurance environment, and respectfully request that you approve this revised License Agreement. Importantly, the biggest, and only real concern here would be liability insurance during the seawall construction phase, and we have left that intact and fully intend to meet the City's insurance requirements with respect to the seawall construction after we receive the permit from the State of Florida.

As such, we feel the revised License Agreement is fair and equitable to both sides and respectfully request that the Commission approve same. We certainly appreciate the City's willingness to entertain this and consider our request.

Sincerely,


Stephen J. Straley


Jodi L. Straley