STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 6, 2014   BIS 14-172

File: TMP-2014-00360

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE GENERAL FUND (FUND 01) FOR THE FISCAL YEAR 2014 ADOPTED BUDGET (R-2013-275), REVISING OPERATING REVENUES, AUTHORIZING BUDGETARY TRANSFERS, REAUTHORIZING AND RE-APPROPRIATING CERTAIN FUNDING, AND PROVIDING AN EFFECTIVE DATE.

Statement of Budget Impact:

1. ☐   No Budget Impact associated with this action;

2. ☒   Sufficient resources are identified /available;

3. ☐   Budgetary resources not identified/unavailable;

4. ☐   Potential Revenue is possible with this action;

5. ☒   Will not increase the cost of Housing;

6. ☐   May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization to amend the Fiscal Year 2014 Operating Budget for the General Fund (Fund 01), approved via Resolution R-2013-275 on September 23, 2013 by the City Commission.   This amendment includes certain transfers and adjustments in funding to various identified account line items as detailed in Exhibits One and Two of the Resolution.

The proposed amendments recognize and appropriate additional revenues and expenditures for the General Fund.   Additionally, adjustments are being made to recognize prepaid pension payments made for FY 2014 and set aside funding to prepay pension payments for FY 2015.

The Department of Planning and Development Services was separated to form the Department of Planning and the Building Department. As such, a transfer of funds is needed to accommodate this change.

The Police Legal Advisor and Legal Secretary positions have been moved to the Office of City Attorney. A transfer of funds is needed to accommodate this change.

PREPARED BY: Neesha Bajere
                     Management & Budget Analyst

APPROVED BY: Mirtha Dziedzic
                     Assistant Director, Budget and Financial Services