

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 20, 2017

File: BIS 17-219

File: TMP-2017-374

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING RESOLUTION NOS. R-2010-171, R-2011-303 AND R-2016-184 IN ORDER TO ESTABLISH ON-STREET PARKING RATES WITHIN DOWNTOWN HOLLYWOOD; AND AMENDING R-2011-303 TO ELIMINATE THE THREE HOUR FREE ON-STREET PARKING PROGRAM .

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This resolution amends Section 3 of Resolution R-2011-303 to eliminate the three hour free on-street surface parking in parking spaces in the downtown area and amends Exhibit "C" of Resolution Nos. R-2010-171, R-2011-303 and R-2016-184 as it relates to Metered Street and Lot Parking Rates for the downtown area.

Revenue is projected to increase by approximately \$700,000 annually.

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