

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** March 31, 2015

**File:** BIS 15 - 130

**File:** TMP-2015-00114

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED CONTRACT BETWEEN GIANNETTI CONTRACTING CORPORATION AND THE CITY OF HOLLYWOOD FOR CONSTRUCTION SERVICES RELATED TO THE WATER MAIN REPLACEMENT PROGRAM FROM SHERIDAN STREET TO PERSHING STREET AND FROM NORTH 22ND AVENUE TO NORTH 24TH AVENUE, AS IDENTIFIED IN THE 2007 WATER SYSTEM MASTER PLAN AND AS PART OF THE CITY-WIDE WATER MAIN REPLACEMENT PROGRAM, IN THE AMOUNT OF \$2,868,708.00 (CITY PROJECT NO. 13-5121).

**Statement of Budget Impact:**

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

**Explanation:**

The Department of Public Utilities has identified the need to replace old water distribution infrastructure and install 8-inch and 4-inch diameter water mains in the area surrounded by Sheridan Street and Pershing Street and North 22<sup>nd</sup> Avenue and North 24<sup>th</sup> Avenue.

City staff advertised for bids and Nine (9) bids were received.

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After evaluating the bids, Staff recommends authorizing entering into a contract with Giannetti Contracting Corporation the lowest responsive and responsible bidder in the amount of \$2,868,708.

On December 3, 2014 the City Commission approved R2014-356 which adopted the FY 2015 Capital Improvement Plan and included funding in the amount of \$18 million for the Water Main Replacement Program. Funds are available in account # 42.4000.76663.536.176301.

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