

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: September 26, 2018

File: BIS 18-299

File: TMP-2018-549

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE A HIGHWAY MAINTENANCE MEMORANDUM OF AGREEMENT WITH THE FLORIDA DEPARTMENT OF TRANSPORTATION (FDOT) FOR THE CONSTRUCTION OF SIDEWALK AND BICYCLE LANE IMPROVEMENTS BY FDOT FOR CERTAIN PROJECTS IDENTIFIED IN THE FIVE-YEAR ADOPTED WORK PROGRAM WHICH FALL WITHIN THE CITY'S JURISDICTIONAL RIGHT OF WAY, MORE SPECIFICALLY; THE PARK ROAD, 35TH AVENUE, POLK STREET, RAINBOW DRIVE, CIRCLE DRIVE, AND VAN BUREN STREET BIKE LANES, AND OTHER MOBILITY IMPROVEMENTS PROJECT NOS. 431770-5-52-01 AND 431770-5-52-02

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

On November 18, 2017 the Commission approved R-2017-335 which endorsed FDOT's project for sidewalk networks and bicycle paths to be constructed along Park Road, 35th Avenue, Polk Street, Rainbow Drive, Circle Drive and Van Buren Street

FDOT requires the City's commitment to the maintenance of the planned improvements and that the City pay costs that do not qualify for federal funding. These costs could include tree removal mitigation and relocation. The costs are estimated to be \$80,000 and will be due from the City in FY 2020.

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