

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** December 7, 2016

**File:** BIS 17 – 066

**File:** TMP-2016-641

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED RIGHT-OF-WAY LICENSE AGREEMENT, BETWEEN RALPH HAWKINS D/B/A SEA LEGS MARINA, INC. (LICENSEE) AND THE CITY OF HOLLYWOOD (LICENSOR), FOR USE OF THE PUBLIC RIGHT-OF-WAY FOR PARKING AT 5398 N. OCEAN DRIVE, BASED ON A TEN YEAR TERM AND FIRST YEAR ANNUAL FEE OF \$3,235.97, PAYABLE QUARTERLY IN ADVANCE, AND SUBJECT TO A YEARLY ANNUAL ESCALATION OF 3%.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

This Resolution seeks authorization for the appropriate City Officials to enter into and execute a right-of-way license agreement between Ralph Hawkins d/b/a Sea Legs Marina, Inc. "Sea Legs", and the City of Hollywood whereby the City leases to Sea Legs the public right-of-way in front of 5398 N. Ocean Drive to Sea Legs to be used for employee and customer parking. The initial term of the license agreement shall be for a period of ten (10) years with the first year's fees to be \$3,325.97, for eight (8) spaces at \$31.80 per space per month plus applicable tax, to be paid quarterly and subject to an annual escalation of 3%. In addition, Sea Legs shall be responsible for the maintenance and repair of the right-of-way premises during the term of the licensing agreement.

**PREPARED AND APPROVED BY:**

Kee Juen Eng  
Assistant Director, Budget and Financial Services