

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** June 21, 2016

**File:** BIS 16-215

**File:** TMP-2016-253

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, ADOPTING A ONE YEAR ACTION PLAN AND PROJECTED USE OF FUNDS FOR FEDERAL PROGRAM YEAR 2016-2017.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

This resolution establishes the proposed One Year Action Plan and projected use of funds for federal year 2016-2017 Department of Housing and Urban Development (HUD) Community Development Block Grant (CDBG) and Home Investment Partnership Act (HOME) programs.

The proposed uses of funds are detailed below:

**CDBG**

Administration	\$ 218,035.00
Housing Services	\$ 487,484.00
Section 108 Debt	\$ 215,000.00
Adams Street Debt	\$ 104,600.00

Hispanic Unity	\$ 12,000.00
HOPE South Florida	\$ 10,714.00
Impact Broward	\$ 10,369.00
Russell	\$ 18,100.00
Second Chance	\$ 8,357.00
Washington Park	\$ 5,518.00
<b>Total</b>	<b>\$ 1,090,177.00</b>

**HOME**

Administration	\$ 37,735.00
CHDO Set-Aside	\$ 56,603.00
Development Incentives	\$ 283,020.00
<b>Total</b>	<b>\$ 377,358.00</b>

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