

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: September 7, 2016

BIS 16 – 262

FILE: TMP-2016-389

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO ISSUE THE ATTACHED BLANKET PURCHASE ORDER AND EXECUTE THE ATTACHED LEASE AGREEMENT AND ADDENDA TO LEASE AGREEMENT BETWEEN KIP AMERICA, INC. THROUGH WOOD BUSINESS SOLUTIONS, INC. AND THE CITY OF HOLLYWOOD FOR A FIVE (5) YEAR LEASE OF ONE (1) KIP MODEL 7170 DIGITAL WIDE FORMAT SYSTEM IN AN ESTIMATED ANNUAL AMOUNT OF \$5,097.12.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City Officials to issue the attached Blanket Purchase Order (BPO), to execute the attached lease agreement, and execute the addenda to lease agreement between Kip America, Inc. through Wood Business Solutions, Inc. and the City of Hollywood for a five (5) year lease agreement in an estimated annual amount of \$5,097.12.

The Department of Development Services and the Contract Compliance Officer solicited and reviewed proposals from three (3) authorized KIP America's distributors. The City staff recommends Wood Business Solutions, Inc. of Fort Lauderdale, Florida, for a sixty (60) month lease agreement for the KIP America Model 7170 digital copier, plotter, and

scanner system. The term of the lease begins September 1, 2016 and ends August 31, 2021.

Funding for the agreement has been provided in the Fiscal Year 2016 Budget in the Department of Development Services Account Number 01.1410.00134.541.004404 – Equipment Rental and funding will be budgeted in subsequent fiscal years subject to the passage and adoption of each subsequent fiscal year's Operating Budget by the City Commission.

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