

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: September 4, 2019

File: BIS 19-285

File: TMP-2019-526

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING PAYMENT TO THE STANDARD FIRE INSURANCE COMPANY FOR A PROPERTY DAMAGE CLAIM IN THE AMOUNT OF \$29,985.68.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This resolution seeks authorization to settle a property damage claim, with Standard Fire Insurance Company, in the amount of \$29,985.68 as a result of a car accident that occurred on April 20, 2016 between Yves Des Marais and Officer Karen LaFrance.

Funding is available in the FY 2019 Adopted Operating Budget account number 558.112006.51900.591930.000000.000.000.

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