

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: September 23, 2016

File: BIS 16 – 282

File: TMP-2016-470

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED LICENSE AGREEMENT BETWEEN THE CITY OF HOLLYWOOD AND THE FLORIDA DEPARTMENT OF TRANSPORTATION FOR DRIVEWAY HARMONIZING ADJACENT TO CITY PROPERTY DURING THE ROADWAY REHABILITATION AND COMPLETE STREETS IMPROVEMENTS FOR STATE ROAD A1A FROM MONROE STREET TO SHERIDAN STREET (STATE FM NO. 432323-1-52-02).

Statement of Budget Impact:

1. Little to No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City Official to enter into and execute one or more licensing agreement(s) between the State of Florida, Department of Transportation and the City of Hollywood for the purpose of entering upon and crossing over certain property owned by the City in order to slope, grade, tying in, harmonizing and reconnecting existing features on City properties with certain highway improvements along State Road A1A as part of a roadway rehabilitation and complete streets program.

PREPARED AND APPROVED BY:

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