

RESOLUTION NO. R-BCRA-2023-39

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY (“CRA”), ADOPTING A BUDGET FOR THE BEACH DISTRICT OF THE CRA AND MAKING APPROPRIATIONS FOR FISCAL YEAR 2024.

WHEREAS, the City Commission has adopted a Community Redevelopment Plan for the Hollywood Beach District of the Community Redevelopment Agency (“CRA”); and

WHEREAS, the CRA has examined the proposed appropriations and estimated revenues for the implementation and carrying out of the Plan for Fiscal Year 2024; and

WHEREAS, the CRA now wishes to adopt the attached Fiscal Year 2024 Budget for the Beach District of the CRA.

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

Section 1: That the foregoing “WHEREAS” clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and adopts the attached Fiscal Year 2024 Operating Budget for the Beach District of the CRA.

Section 3: That the attached Fiscal Year 2024 Budget is adopted based on preliminary projections of Fiscal Year 2024 revenues and expenses. The CRA may amend the Budget when final information is available and as may be otherwise advisable from time to time during the fiscal year.

Section 4: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

RESOLUTION ADOPTING A BUDGET FOR THE BEACH DISTRICT OF THE CRA
AND MAKING APPROPRIATIONS FOR THE FISCAL YEAR 2024.

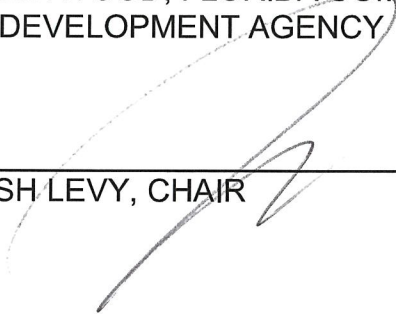
PASSED AND ADOPTED this 20th day of September, 2023.

ATTEST:

HOLLYWOOD, FLORIDA COMMUNITY
REDEVELOPMENT AGENCY

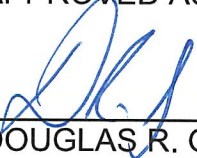


PHYLLIS LEWIS, BOARD SECRETARY



JOSH LEVY, CHAIR

APPROVED AS TO FORM:



DOUGLAS R. GONZALES
GENERAL COUNSEL

DWG

EXHIBIT A

| BEACH CRA FY 2024 PROPOSED OPERATING BUDGET | | | |
|---|----------------------|------------------------------|-------------------------------|
| | FY 2022 Actual | FY 2023 Amended Budget | FY 2024 Proposed Budget |
| <u>REVENUE SOURCES</u> | | | |
| Tax Increment Revenues | | | |
| - City of Hollywood | \$ 20,604,742 | \$ 23,149,465 | \$ 26,076,835 |
| - Broward County (TIF) | 11,174,853 | 17,128,105 | 19,362,582 |
| - Children's Services Council | 955,151 | 1,397,150 | 1,573,447 |
| Total Tax Increment Revenues | \$ 32,734,746 | \$ 41,674,720 | \$ 47,012,864 |
| Investment Revenues | 296,986 | 160,000 | 160,000 |
| Miscellaneous | 32,741 | 0 | 0 |
| Prior Year Fund Balance - Carry-forward | 31,503,662 | 34,118,486 | 31,413,527 |
| Total Revenues | \$ 64,785,446 | \$ 75,953,206 | \$ 78,586,391 |
| <u>EXPENDITURES</u> | | | |
| General Operating | | | |
| Personal Services | \$ 2,168,035 | \$ 2,795,999 | \$ 3,194,132 |
| Operating Expenses | 8,677,281 | 11,732,440 | 15,802,340 |
| Debt Service | 7,233,351 | 7,173,125 | 7,162,125 |
| Capital Outlay | 439,073 | 622,165 | 585,000 |
| Total General Operating | \$ 18,517,739 | \$ 22,323,729 | \$ 26,743,597 |
| Capital Improvement Projects | | | |
| Capital Projects | 6,726,921 | 42,662,446 | 39,470,988 |
| Total Capital Improvement Projects | \$ 6,726,921 | \$ 42,662,446 | \$ 39,470,988 |
| Other Uses | | | |
| Refund to Taxing Authorities | \$ 5,422,301 | \$ 10,967,031 | \$ 12,371,806 |
| Total Other Uses | \$ 5,422,301 | \$ 10,967,031 | \$ 12,371,806 |
| Total Expenditures | \$ 30,666,961 | \$ 75,953,206 | \$ 78,586,391 |

EXHIBIT B

BEACH CRA FY 2024 PROPOSED OPERATING BUDGET

Carry-forward of Prior Year Balances

| | |
|--|-------------------|
| Underground PH 3 Oklahoma to New Mexico | 414,835 |
| FDOT/CRA Complete St. AIA Ph2 | 4,900,000 |
| Boardwalk Access Management Project | 634,482 |
| Underground Ph 4 (East/West Streets) | 12,540,254 |
| Underground Ph 4 (A1A South) | 8,100,000 |
| Underground Ph 4 (Keating Park Renovations) | 1,500,000 |
| FDOT Pump Stations | 1,255,917 |
| Traffic Signal - Nebraska/Carolina/Scott Streets | 358,737 |
| Gateway and Wayfinding Signage | 550,000 |
| Broadwalk Wall LED Light | 575,742 |
| Mermaid Offshore and 3 near shore Reefs | 583,561 |
| Total Carry-Forward From Prior Year | 31,413,527 |

EXHIBIT C

BEACH CRA FY 2024 PROPOSED OPERATING BUDGET

TAX INCREMENT REVENUE CALCULATION (TAX INCREMENT FINANCING)

July - Certified

FY 2024 INCREMENT VALUE

| | <u>County</u> | <u>City</u> | <u>Hospital</u> | <u>CSC</u> |
|------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| 2023 TAX YEAR ASSESSED VALUE | \$ 4,218,782,470 | \$ 4,222,208,620 | \$ 4,226,459,610 | \$ 4,226,459,610 |
| 1979 BASE YEAR ASSESSED VALUE | \$ 545,881,010 | \$ 545,881,010 | \$ 545,881,010 | \$ 545,881,010 |
| TAX INCREMENT VALUE - FINAL | \$ 3,672,901,460 | \$ 3,676,327,610 | \$ 3,680,578,600 | \$ 3,680,578,600 |

CALCULATION OF INCREMENT REVENUE

(CURRENT TAX INCREMENT VALUE / 1000 x ALL AUTHORITIES' MILLAGE x 95%)

| | <u>Millage Rate</u> | | <u>FY 2024 Adopted</u> | <u>FY 2023 Adopted</u> | <u>Difference</u> |
|---------------------------------------|---------------------|--|-------------------------|-------------------------|---------------------|
| BROWARD COUNTY | 5.5492 | | \$ 19,362,581.54 | \$ 17,128,104.59 | \$ 2,234,477 |
| CITY OF HOLLYWOOD | 7.4665 | | \$ 26,076,835.10 | \$ 23,149,464.82 | \$ 2,927,370 |
| CHILDREN SERVICES COUNCIL | 0.4500 | | \$ 1,573,447.35 | \$ 1,397,150.09 | \$ 176,297 |
| TOTAL INCREMENT REVENUE TO CRA | 13.4657 | | \$ 47,012,863.99 | \$ 41,674,719.50 | \$ 5,338,144 |

TAX INCREMENT REVENUE HISTORY

| YEAR | CRA TAXABLE (City) | INC/DEC PRIOR YR | INCREMENT BASE YEAR | % INC/DEC PRIOR YR | CRA TIF FUNDING | \$ INC/DEC PRIOR YEAR | % INC/DEC PRIOR YEAR |
|------|-----------------------|---------------------|------------------------|-----------------------|-----------------|--------------------------|-------------------------|
| 1997 | \$ 545,881,010 | | Base Year | | 0 | | |
| FY98 | \$ 545,881,010 | - | Base Tax Lag | | 0 | | |
| FY99 | \$ 561,678,720 | \$ 15,797,710 | \$ 15,797,710 | 2.89% | \$ 223,461 | \$ 223,461 | |
| FY00 | \$ 579,330,580 | \$ 17,651,860 | \$ 33,449,570 | 3.14% | \$ 444,428 | \$ 220,967 | 98.88% |
| FY01 | \$ 614,985,300 | \$ 35,654,720 | \$ 69,104,290 | 6.15% | \$ 891,066 | \$ 446,638 | 100.50% |
| FY02 | \$ 676,325,370 | \$ 61,340,070 | \$ 130,444,360 | 9.97% | \$ 1,618,240 | \$ 727,174 | 81.61% |
| FY03 | \$ 1,060,525,320 | \$ 384,199,950 | \$ 514,644,310 | 56.81% | \$ 6,941,919 | \$ 5,323,679 | 328.98% |
| FY04 | \$ 1,156,139,440 | \$ 95,614,120 | \$ 610,258,430 | 9.02% | \$ 8,339,510 | \$ 1,397,591 | 20.13% |
| FY05 | \$ 1,215,993,870 | \$ 59,854,430 | \$ 670,112,860 | 5.18% | \$ 9,803,025 | \$ 1,463,515 | 17.55% |
| FY06 | \$ 1,365,436,080 | \$ 149,442,210 | \$ 819,555,070 | 12.29% | \$ 10,914,958 | \$ 1,111,933 | 11.34% |
| FY07 | \$ 2,044,191,010 | \$ 678,754,930 | \$ 1,498,310,000 | 49.71% | \$ 18,598,733 | \$ 7,683,775 | 70.40% |
| FY08 | \$ 2,443,332,650 | \$ 399,141,640 | \$ 1,897,451,640 | 19.53% | \$ 20,099,709 | \$ 1,500,976 | 8.07% |
| FY09 | \$ 2,333,828,810 | \$ (109,503,840) | \$ 1,787,947,800 | -4.48% | \$ 18,907,968 | \$ (1,191,741) | -5.93% |
| FY10 | \$ 1,932,779,950 | \$ (401,048,860) | \$ 1,386,898,940 | -17.18% | \$ 15,267,545 | \$ (3,640,423) | -19.25% |
| FY11 | \$ 2,007,421,730 | \$ 74,641,780 | \$ 1,461,540,720 | 3.86% | \$ 17,354,595 | \$ 2,087,050 | 13.67% |
| FY12 | \$ 1,954,614,270 | \$ (52,807,460) | \$ 1,408,733,260 | -2.63% | \$ 17,813,350 | \$ 458,755 | 2.64% |
| FY13 | \$ 1,960,915,370 | \$ 6,301,100 | \$ 1,415,034,360 | 0.32% | \$ 18,040,790 | \$ 227,440 | 1.28% |
| FY14 | \$ 2,103,523,230 | \$ 142,607,860 | \$ 1,557,642,220 | 7.27% | \$ 20,095,200 | \$ 2,054,410 | 11.39% |
| FY15 | \$ 2,290,308,840 | \$ 186,785,610 | \$ 1,744,427,830 | 8.88% | \$ 22,499,138 | \$ 2,403,938 | 11.96% |
| FY16 | \$ 2,673,192,150 | \$ 382,883,310 | \$ 2,127,311,140 | 16.72% | \$ 27,402,962 | \$ 4,903,824 | 21.80% |
| FY17 | \$ 3,013,348,330 | \$ 340,156,180 | \$ 2,467,467,320 | 12.72% | \$ 31,673,913 | \$ 4,270,951 | 15.59% |
| FY18 | \$ 3,225,214,650 | \$ 211,866,320 | \$ 2,679,333,640 | 7.03% | \$ 34,388,055 | \$ 2,714,142 | 8.57% |
| FY19 | \$ 3,352,457,280 | \$ 127,242,630 | \$ 2,806,576,270 | 3.95% | \$ 35,802,786 | \$ 1,414,731 | 4.11% |
| FY20 | \$ 3,488,160,610 | \$ 135,703,330 | \$ 2,942,279,600 | 4.05% | \$ 37,558,671 | \$ 1,755,885 | 4.90% |
| FY21 | \$ 3,542,787,510 | \$ 54,626,900 | \$ 2,996,906,500 | 1.57% | \$ 38,289,160 | \$ 730,489 | 1.94% |
| FY22 | \$ 3,445,119,360 | \$ (97,668,150) | \$ 2,899,238,350 | -2.76% | \$ 37,066,890 | \$ (1,222,270) | -3.19% |
| FY23 | \$ 3,809,506,230 | \$ 364,386,870 | \$ 3,263,625,220 | 10.58% | \$ 41,674,719 | \$ 4,607,830 | 12.43% |
| FY24 | \$ 4,222,208,620 | \$ 412,702,390 | \$ 3,676,327,610 | 10.83% | \$ 47,012,864 | \$ 5,338,144 | 12.81% |

EXHIBIT D

BEACH CRA FY 2024 PROPOSED OPERATING BUDGET

LINE ITEM DETAIL

| | | FY 2022 ACTUAL | FY 2023 AMENDED BUDGET | FY 2024 PROPOSED BUDGET | FY 2024 vs FY 2023 |
|--|--|--------------------|------------------------------|-------------------------------|--------------------|
| GENERAL GOVERNMENT | | | | | |
| 163.638501.55200.512100.000000.000.000 | Salaries and Wages - Full Time | \$1,308,380 | \$1,564,166 | \$1,546,585 | (\$17,581) |
| 163.638501.55200.512120.000000.000.000 | Salaries and Wages - Part Time | \$177,572 | \$188,218 | \$189,140 | \$922 |
| 163.638501.55200.512190.000000.000.000 | Accrued Leave | \$34,775 | \$96,048 | \$96,048 | \$0 |
| 163.638501.55200.513100.000000.000.000 | Salaries and Wages Temporary | \$0 | \$25,000 | \$25,000 | \$0 |
| 163.638501.55200.514120.000000.000.000 | Overtime | \$74,521 | \$50,000 | \$50,000 | \$0 |
| 163.638501.55200.521200.000000.000.000 | Social Security | \$116,019 | \$127,910 | \$125,253 | (\$2,657) |
| 163.638501.55200.522010.000000.000.000 | Deferred Compensation | \$11,828 | \$28,000 | \$25,000 | (\$3,000) |
| 163.638501.55200.522360.000000.000.000 | Pension - Other | \$210,009 | \$254,959 | \$556,773 | \$301,814 |
| 163.638501.55200.523220.000000.000.000 | Insurance - Life | \$2,028 | \$3,900 | \$3,432 | (\$468) |
| 163.638501.55200.523240.000000.000.000 | Insurance - Health | \$208,281 | \$440,235 | \$510,261 | \$70,026 |
| 163.638501.55200.523250.000000.000.000 | Insurance - Dental | \$1,846 | \$3,200 | \$3,806 | \$606 |
| 163.638501.55200.524220.000000.000.000 | Workers Compensation | \$22,775 | \$14,363 | \$62,834 | \$48,471 |
| | TOTAL ADMINISTRATIVE - PERSONNEL SERVICES | \$2,168,035 | \$2,795,999 | \$3,194,132 | \$398,133 |
| 163.638501.55200.531220.000000.000.000 | Legal Services | \$2,241 | \$10,000 | \$90,000 | \$80,000 |
| 163.638501.55200.540030.000000.000.000 | Training | \$15,595 | \$22,000 | \$10,000 | (\$12,000) |
| 163.638501.55200.540050.000000.000.000 | Vehicle Rental - Leased | \$79,875 | \$115,734 | \$90,816 | (\$24,918) |
| 163.638501.55200.541120.000000.000.000 | Central Services IT PC Lease & Support | \$45,175 | \$30,034 | \$28,492 | (\$1,542) |
| 163.638501.55200.542010.000000.000.000 | Postage | \$364 | \$3,000 | \$3,000 | \$0 |
| 163.638501.55200.543410.000000.000.000 | Electricity - Broadwalk | \$36,762 | \$35,000 | \$35,000 | \$0 |
| 163.638501.55200.543420.000000.000.000 | Water - Street End Plazas | \$101,141 | \$150,000 | \$120,000 | (\$30,000) |
| 163.638501.55200.544020.000000.000.000 | Building and Office Rental | \$374 | \$64,000 | \$64,000 | \$0 |
| 163.638501.55200.544040.000000.000.000 | Equipment Rental and Lease | \$3,625 | \$5,000 | \$5,000 | \$0 |
| 163.638501.55200.545710.000000.000.000 | Liability Insurance | \$28,637 | \$34,393 | \$91,183 | \$56,790 |
| 163.638501.55200.545770.000000.000.000 | Auto Liability Insurance | \$6,326 | \$8,535 | \$7,500 | (\$1,035) |
| 163.638501.55200.545780.000000.000.000 | Property Insurance | \$249 | \$249 | \$461 | \$212 |
| 163.638501.55200.546350.000000.000.000 | Maint - Buildings | \$0 | \$5,000 | \$5,000 | \$0 |
| 163.638501.55200.547120.000000.000.000 | Printing and Binding | \$3,657 | \$5,000 | \$5,000 | \$0 |
| 163.638501.55200.548010.000000.000.000 | Promotional and Marketing | \$12,779 | \$0 | \$0 | \$0 |
| 163.638501.55200.549110.000000.000.000 | Special Events | \$21,706 | \$0 | \$0 | \$0 |
| 163.638501.55200.549720.000000.000.000 | Advertising Costs | \$996 | \$5,000 | \$1,500 | (\$3,500) |
| 163.638501.55200.551010.000000.000.000 | Office Supplies | \$4,681 | \$6,000 | \$6,000 | \$0 |
| 163.638501.55200.552140.000000.000.000 | Consumable Equipment and Tool | \$9,288 | \$0 | \$0 | \$0 |
| 163.638501.55200.552150.000000.000.000 | Comp Hardware and Software <\$1000 | \$1,304 | \$5,000 | \$5,000 | \$0 |
| 163.638501.55200.552420.000000.000.000 | Uniforms | \$1,624 | \$2,000 | \$2,000 | \$0 |
| 163.638501.55200.554260.000000.000.000 | Professional Memberships | \$6,575 | \$8,000 | \$5,000 | (\$3,000) |
| 163.638501.55200.554270.000000.000.000 | Technical Publications | \$0 | \$1,000 | \$1,000 | \$0 |
| 163.638501.55200.554280.000000.000.000 | Licenses and Certifications | \$5,965 | \$12,000 | \$5,000 | (\$7,000) |
| 163.638501.55200.559030.000000.000.000 | Host Account | \$0 | \$500 | \$500 | \$0 |
| 163.638501.55200.640040.000000.000.000 | Transportation - Stipends | \$13,478 | \$18,240 | \$18,240 | \$0 |

EXHIBIT D

BEACH CRA FY 2024 PROPOSED OPERATING BUDGET

LINE ITEM DETAIL

| | | FY 2022 ACTUAL | FY 2023 AMENDED BUDGET | FY 2024 PROPOSED BUDGET | FY 2024 vs FY 2023 |
|--|--|-------------------|------------------------------|-------------------------------|--------------------|
| 163.638501.55200.641020.000000.000.000 | Telephone - Stipends | \$3,846 | \$15,625 | \$15,625 | \$0 |
| 163.638501.55200.641050.000000.000.000 | Central Services - IT Communications/Radio Svcs | \$160,507 | \$171,029 | \$168,021 | (\$3,008) |
| 163.638501.55200.641070.000000.000.000 | Central Services - Communication and Marketing | \$75,024 | \$59,775 | \$88,495 | \$28,720 |
| 163.638501.55200.641150.000000.000.000 | Central Services - Records and Archives | \$23,264 | \$18,718 | \$26,299 | \$7,581 |
| 163.638501.55200.643510.000000.000.000 | Electricity | \$4,572 | \$3,000 | \$3,000 | \$0 |
| 163.638504.55200.548390.000000.000.000 | Business Recruitment | \$0 | \$35,000 | \$35,000 | \$0 |
| 163.638504.55200.549250.000000.000.000 | Property Taxes | \$0 | \$2,000 | \$2,000 | \$0 |
| 163.638504.55200.599990.000000.000.000 | Contingencies | \$0 | \$18,532 | \$73,500 | \$54,968 |
| 163.638505.55200.531170.000000.000.000 | Contractual Svc - Holiday Lights | \$98,690 | \$100,000 | \$0 | (\$100,000) |
| 163.638507.55200.552140.000000.000.000 | Consumable Equipment and Tool | \$45,030 | \$50,000 | \$75,000 | \$25,000 |
| | TOTAL ADMINISTRATIVE - OPERATING EXPENSES | \$813,349 | \$1,019,364 | \$1,086,632 | \$67,268 |
| 163.638503.55200.547120.000000.000.000 | Printing and Binding | \$484 | \$10,000 | \$20,000 | \$10,000 |
| 163.638503.55200.548130.000000.000.000 | Prom. - Program and Research | \$13,926 | \$0 | \$0 | \$0 |
| 163.638503.55200.548710.000000.000.000 | Prom - Tourism and Visitor Services | \$60,000 | \$0 | \$0 | \$0 |
| 163.638503.55200.549720.000000.000.000 | Advertising Costs | \$586,796 | \$240,000 | \$300,000 | \$60,000 |
| 163.638506.55200.548280.000000.000.000 | Economic Development Market | \$26,875 | \$0 | \$75,000 | \$75,000 |
| | TOTAL PROMOTION / MARKETING / TOURISM | \$688,081 | \$250,000 | \$395,000 | \$145,000 |
| 163.638504.55200.548060.000000.000.000 | Local Transit System | \$422,098 | \$472,192 | \$450,000 | (\$22,192) |
| | TOTAL TRANSPORTATION | \$422,098 | \$472,192 | \$450,000 | (\$22,192) |
| 163.638504.55200.548420.000000.000.000 | Hotel Improvement | \$0 | \$100,000 | \$300,000 | \$200,000 |
| 163.638504.55200.548640.000000.000.000 | Property Improvement Program | \$241,243 | \$410,000 | \$800,000 | \$390,000 |
| 163.638504.55200.548001.000000.000.000 | Mural Only Program | \$0 | \$25,000 | \$75,000 | \$50,000 |
| | TOTAL PROPERTY IMPROVEMENT | \$241,243 | \$535,000 | \$1,175,000 | \$640,000 |
| 163.638505.55200.549110.000000.000.000 | Special Events | \$159,387 | \$50,000 | \$0 | (\$50,000) |
| | TOTAL SPECIAL EVENTS | \$159,387 | \$50,000 | \$0 | (\$50,000) |
| 163.638506.55200.531300.000000.000.000 | Contractual Svc (Plng/Arch/Eng) | \$166,447 | \$261,000 | \$400,000 | \$139,000 |
| 163.638506.55200.548150.000000.000.000 | Prom. - Research | \$6,561 | \$15,000 | \$15,000 | \$0 |
| 163.638506.55200.548230.000000.000.000 | Public Relations | \$0 | \$5,000 | \$5,000 | \$0 |
| 163.638507.55200.531060.000000.000.000 | Property Appraisal Svcs | \$0 | \$5,000 | \$5,000 | \$0 |
| 163.638507.55200.532540.000000.000.000 | Accounting Services | \$7,500 | \$25,000 | \$15,000 | (\$10,000) |
| 163.638507.55200.534980.000000.000.000 | Other Contractual | \$45,151 | \$50,000 | \$50,000 | \$0 |
| | TOTAL RESEARCH / CONSULTING | \$225,659 | \$361,000 | \$490,000 | \$129,000 |
| | | | | | 35.7% |

EXHIBIT D

BEACH CRA FY 2024 PROPOSED OPERATING BUDGET

LINE ITEM DETAIL

| | | FY 2022 ACTUAL | FY 2023 AMENDED BUDGET | FY 2024 PROPOSED BUDGET | FY 2024 vs FY 2023 |
|--|--|---------------------|------------------------------|-------------------------------|--------------------|
| 163.638506.55200.546370.000000.000.000 | Maint - Streets and Sidewalks | \$17,676 | \$50,000 | \$50,000 | \$0 |
| 163.638507.55200.531170.000000.000.000 | Contractual Svc - Beach Maintenance | \$739,068 | \$1,314,748 | \$1,500,000 | \$185,252 |
| | TOTAL BEACH MAINTENANCE OPERATIONS | \$756,744 | \$1,364,748 | \$1,550,000 | \$185,252 |
| 163.638502.55200.599510.000000.000.000 | Tax Refund Broward | \$0 | \$4,507,396 | \$5,095,416 | \$588,020 |
| 163.638502.55200.599520.000000.000.000 | Tax Refund CSC | \$0 | \$367,671 | \$414,065 | \$46,394 |
| 163.638502.55200.599540.000000.000.000 | Tax Refund Hollywood | \$5,422,301 | \$6,091,964 | \$6,862,325 | \$770,361 |
| 163.638507.55200.534910.000000.000.000 | General Fund Payment - Community Policing | \$3,409,039 | \$4,446,918 | \$5,058,121 | \$611,203 |
| 163.638507.55200.534920.000000.000.000 | General Fund Payment - Police Overtime | \$0 | \$150,000 | \$150,000 | \$0 |
| 163.638507.55200.534930.000000.000.000 | General Fund Payment - Lifeguards | \$733,743 | \$2,078,969 | \$4,174,234 | \$2,095,265 |
| 163.638507.55200.534960.000000.000.000 | General Fund Payment - Park Rangers | \$30,368 | \$45,000 | \$0 | (\$45,000) |
| 163.638507.55200.534961.000000.000.000 | General Fund Payment - Code Inspectors | \$189,875 | \$195,571 | \$201,438 | \$5,867 |
| 163.638507.55200.534970.000000.000.000 | General Fund Payment - Administrative Services | \$781,379 | \$533,678 | \$841,915 | \$308,237 |
| 163.638507.55200.549110.000000.000.000 | Special Events (City) | \$151,317 | \$0 | \$0 | \$0 |
| 163.638507.55200.549111.000000.000.000 | Reimbursement - Special Events Staff | \$75,000 | \$0 | \$0 | \$0 |
| | TOTAL INTERGOV REIMBURSEMENTS/TRANSFERS | \$10,793,022 | \$18,417,167 | \$22,797,514 | \$4,380,347 |
| 163.639901.55200.531170.001101.000.000 | Contractual Services - SEA Camp | \$0 | \$230,000 | \$230,000 | \$0 |
| | TOTAL CULTURE AND RECREATION - SEA CAMP | \$0 | \$230,000 | \$230,000 | \$0 |
| | TOTAL - GENERAL GOVERNMENT | \$16,267,616 | \$25,495,470 | \$31,368,278 | \$5,872,808 |
| | | | | | 23.0% |
| CAPITAL OUTLAY | | | | | |
| 163.639901.55200.564530.001100.000.000 | Equipment - Benches & Trash Receptacles | \$0 | \$5,000 | \$20,000 | \$15,000 |
| 163.639901.55200.552240.000015.000.000 | Small Capital Improvement Projects | \$101,919 | \$380,165 | \$400,000 | \$19,835 |
| 163.638501.55200.564422.000000.000.000 | GASB 87 - Capital Asset Leased | \$217,312 | \$0 | \$0 | \$0 |
| 163.639901.55200.564520.000015.000.000 | Motor Vehicles | \$0 | \$60,000 | \$60,000 | \$0 |
| 163.638501.55200.564510.000000.000.000 | Furniture and Office Equipment | \$0 | \$10,000 | \$5,000 | (\$5,000) |
| 163.638507.55200.564530.000000.000.000 | Machinery and Equipment | \$119,842 | \$167,000 | \$100,000 | (\$67,000) |
| | TOTAL - CAPITAL OUTLAY | \$439,073 | \$622,165 | \$585,000 | (\$37,165) |
| | | | | | -6.0% |

EXHIBIT D

BEACH CRA FY 2024 PROPOSED OPERATING BUDGET

LINE ITEM DETAIL

| | | FY 2022 ACTUAL | FY 2023 AMENDED BUDGET | FY 2024 PROPOSED BUDGET | FY 2024 vs FY 2023 |
|---|---|---------------------|------------------------------|-------------------------------|----------------------|
| DEBT SERVICE | | | | | |
| 163.638501.55200.574290.000000.000.000 | Prin - 2015 BCRA Refunding | \$6,335,000 | \$6,655,000 | \$6,985,000 | \$330,000 |
| 163.638501.55200.575290.000000.000.000 | Int - 2015 Bch CRA Ref Bonds | \$840,375 | \$515,625 | \$174,625 | (\$341,000) |
| 163.638501.55200.576290.000000.000.000 | Other - 2015 Bch CRA Refunding Bond | \$1,377 | \$2,500 | \$2,500 | \$0 |
| 163.668601.51700.570001.000000.000.000 | Capital Lease - Principal-Default | \$39,607 | \$0 | \$0 | \$0 |
| 163.668601.51700.575000.000000.000.000 | Capital Lease - Interest-Default | \$16,992 | \$0 | \$0 | \$0 |
| TOTAL - DEBT SERVICE | | \$7,233,351 | \$7,173,125 | \$7,162,125 | (\$11,000) |
| PHYSICAL ENVIRONMENT | | | | | |
| 163.639901.55200.563010.000001.000.000 | Const Imprvmt - Nebraska-Nevada PUP Parking Garage (TIF) | \$0 | \$50,000 | \$0 | (\$50,000) |
| 163.639901.55200.563010.000003.000.000 | Const Imprvmt - Turtle Lighting | \$0 | \$263,000 | \$601,000 | \$338,000 |
| 163.639901.55200.563010.000010.000.000 | Const Imprvmt - Underground Overhead Utilities - St Ph3 (TIF) | \$99,215 | \$645,000 | \$0 | (\$645,000) |
| 163.639901.55200.563010.000012.000.000 | Const Imprvmt - Underground Overhead Utilities - St Ph3 | \$0 | \$0 | \$414,835 | \$414,835 |
| 163.639901.55200.563010.000011.000.000 | Const Imprvmt - Dune Restoration | \$7,732 | \$500,000 | \$500,000 | \$0 |
| 163.639901.55200.563010.001103.000.000 | Const Imprvmt - A1A Linear Park | \$803 | \$928,000 | \$450,000 | (\$478,000) |
| 163.639901.55200.563010.001105.000.000 | Const Imprvmt - FDOT/CRA Complete Sts A1A PH2 | \$5,453,500 | \$9,807,788 | \$4,900,000 | (\$4,907,788) |
| 163.639901.55200.563010.001234.000.000 | Const Imprvmt - Boardwalk Access Management Project | \$41,660 | \$2,003,121 | \$634,482 | (\$1,368,639) |
| 163.639901.55200.563010.001235.000.000 | Const Imprvmt - Underground Ph 4 (East/West Streets) | \$216,137 | \$12,000,000 | \$12,540,254 | \$540,254 |
| 163.639901.55200.563010.001236.000.000 | Const Imprvmt - Underground Ph 4 (A1A South) | \$578,267 | \$10,535,263 | \$8,743,461 | (\$1,791,802) |
| 163.639901.55200.563010.001237.000.000 | Const Imprvmt - Keating Park Building Renovation | \$253,407 | \$1,330,355 | \$1,500,000 | \$169,645 |
| 163.639901.55200.563010.001348.000.000 | Const Imprvmt - Transportation Hub | \$0 | \$400,000 | \$0 | (\$400,000) |
| 163.639901.55200.563010.001456.000.000 | FDOT Pump Stations | \$0 | \$1,200,000 | \$5,023,917 | \$3,823,917 |
| 163.639901.55200.563010.001457.000.000 | Traffic Signal - Nebraska/Carolina/Scott Streets | \$8,704 | \$500,080 | \$358,737 | (\$141,343) |
| 163.639901.55200.563010.001596.000.000 | Beach Walk Extension | \$0 | \$595,000 | \$595,000 | \$0 |
| 163.639901.55200.563010.001597.000.000 | Phase IV Harmonization of Private Property | \$0 | \$337,000 | \$1,000,000 | \$663,000 |
| 163.639901.55200.563010.001598.000.000 | Broadwalk Wall LED Light | \$0 | \$1,228,839 | \$575,742 | (\$653,097) |
| 163.639901.55200.563010.001599.000.000 | Mermaid Offshore / Near-shore Reefs | \$67,496 | \$118,000 | \$583,561 | \$465,561 |
| 163.639901.55200.563010.001595.000.000 | Gateway and Wayfinding Signage | \$0 | \$221,000 | \$550,000 | \$329,000 |
| TBD | City/CRA Pump Stations | \$0 | \$0 | \$500,000 | \$500,000 |
| TBD | Storm Barrier Installation (AquaFence) | \$0 | \$0 | \$0 | \$0 |
| TOTAL - PHYSICAL ENVIRONMENT | | \$6,726,921 | \$42,662,446 | \$39,470,988 | (\$3,191,458) |
| GRAND TOTAL - BEACH CRA EXPENDITURES | | \$30,666,961 | \$75,953,206 | \$78,586,391 | \$2,633,185 |
| | | | | | 3.5% |