## CITY OF HOLLYWOOD INTEROFFICE MEMORANDUM

TO: Mayor and Commissioners DATE: May 24, 2021

**FROM:** Douglas R. Gonzales, City Attorney

**SUBJECT:** Proposed Seventh Amendment to the Home Agreement with Hope

South Florida, Inc. to provide tenant based rental assistance to

eligible Hollywood participants.

I have reviewed the above referenced Agreement with the participating Department/Office(s), and the proposed general business terms and other significant provisions are as follows:

- 1) Department/Division involved Department of Development Services/Community Development Division
- 2) Type of Agreement Sixth Amendment
- 3) Method of Procurement (RFP, bid, etc.) Initially, item was a best interest pursuant to Section 38.40(C)(8).
- 4) Term of Contract:
  - a) initial March 1, 2014 to September 30, 2017 which was extended until September 30, 2018 pursuant to Resolution No. R-2015-140. The agreement was then extended until September 30, 2019 pursuant to Resolution No. R-2018-258, extended again until March 31, 2020 pursuant to Resolution No. R-2019-288, extended until March 31, 2022 pursuant to Resolution No. R-2020-011, and extended until September 30, 2022. This resolution will extend the term until September 30, 2023.
  - b) renewals (if any) Yes
  - c) who exercises option to renew By mutual agreement of the parties. However, the City is under no obligation to extend or renew any may procure any service from another source.
- Contract Amount Pursuant to Resolution No. R-2020-011, funding was increased to 815,896.00 and the administrative fee was increased to \$81,859.60. For purposes of this item, funding is being increased from \$1,123,682.24 to \$1,793,608.99 (as of the date of the 7th amendment, the total remaining balance of HOME funds is \$53,395.45 inclusive of administrative fees in the amount of \$5,339.45). NOTE: HOME funds in the amount of \$602,934.07 are for direct services.
- 6) Termination Rights with or without cause.
- 7) Indemnity/Insurance Requirements Yes.

- 8) Scope of Services Hope South Florida, Inc. shall provide rental subsidies.
- 9) Other Significant Provisions: n/a
- cc: Dr. Wazir Ishmael, City Manager