

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication

Date: August 22, 2014

File: BIS 14-230

File: TMP-2014-00479

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING THE ATTACHED STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM ANNUAL REPORT (SHIP-AR) FOR FISCAL YEARS 2011/2012, 2012/2013 AND 2013/2014 PURSUANT TO THE STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM ACT; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO SUBMIT THE ATTACHED SHIP-AR TO THE FLORIDA HOUSING FINANCE CORPORATION; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE ANY AND ALL REQUIRED DOCUMENTS FOR THE SHIP-AR; AND PROVIDING FOR AN EFFECTIVE DATE.

Statement of Budget Impact:

1. ☒ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

As required by the State Housing Initiatives Partnership ("SHIP Act"), this resolution authorizes city officials to submit the attached SHIP-AR to the Florida Housing Finance Corporation and to execute any and all documents and certifications required by the Florida Housing Finance Corporation as they relate to the attached SHIP-AR and to take such actions necessary to implement the attached SHIP-AR.

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