

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 4, 2019

File: BIS 19 - 194

File: TMP-2019-372

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO ISSUE A PURCHASE ORDER WITH KOMPAN, INC. IN ACCORDANCE WITH SECTION 38.46 OF THE CODE OF ORDINANCES (COOPERATIVE PURCHASING) FOR THE PURCHASE AND INSTALLATION OF PLAYGROUND EQUIPMENT, PLAYGROUND SURFACING, AND SHADE COVER AT BICENTENNIAL PARK; A GENERAL OBLIGATION BOND PROJECT, IN THE AMOUNT OF \$229,794.33.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks approval to issue a blanket purchase order with Kompan, Inc for the purchase and installation of playground equipment, surfacing and shade cover at Bicentennial Park.

Funding for the purchase was provided by amending the Fiscal Year 2019 Capital Improvement Plan via Resolution R-2019-147 on June 5, 2019 to include the GOB projects.

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