

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: October 10, 2016

File: BIS 17-016

File: TMP-2016-507

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING RESOLUTION NO. R-2001-60 TO RESTRUCTURE THE PERMIT FEE FOR THE PLACEMENT OF SIDEWALK CAFÉ TABLES IN THE CITY OF HOLLYWOOD.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

The City and Florida Department of Transportation (FDOT) have executed a Lease Agreement, for the area covered under the sidewalk café permits and on street valet parking spaces. FDOT has requested the Lease Agreement be amended to allow for collection of annual rent in the amount of \$3 per square foot, based on Certificate of value dated October 22, 2015, prepared by a Certified Appraiser employed by FDOT for the Young Circle right-of-way. Staff recommends revising Café Table Permits within FDOT right of way to an annual lease rate of \$3 per square foot.

Staff also recommends revising the annual renewal permit fee City-wide (excluding FDOT right-of-way) from \$25 per table but not less than \$150 to \$200.00 plus \$25.00 per table. The permit application fee is recommended to be raised from \$75.00 to \$125.00.

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