

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: September 4, 2018

File: BIS 18 – 269

File: TMP-2018-513

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED RIGHT-OF-WAY LICENSE AGREEMENT WITH NOTBYCHANCE, INC., FOR USE OF THE PUBLIC RIGHT-OF-WAY FOR PARKING AT 1321 SOUTH 30th AVENUE, BASED ON A FOUR YEAR TERM AND FIRST YEAR ANNUAL FEE OF \$6,876.43, PAYABLE QUARTERLY IN ADVANCE, AND INCLUDES AN ANNUAL ESCALATION IN THE AMOUNT OF THE LICENSE PLUS AN INCREASE OF THREE PERCENT.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City Officials to enter into and execute a right-of-way license agreement with Notbychance, Inc. who operates a commercial retail facility located at 1321 South 30th Avenue. Notbychance, Inc. has maintained a Right-of-Way License Agreement (License) since 2001 for the use of the right-of-way to provide seventeen parking spaces for its customers and employees on the west side of South 30th Avenue directly across from the business. The current License expires on October 1, 2018 and Notbychance, Inc. has requested a new License for the continued use of the right-of-way.

The attached agreement provides for a four year term based on a first year annual fee of \$6,876.43 (seventeen spaces at \$31.80 per space per month plus applicable 6% rental tax) payable quarterly in advance and an annual fee increase of 3% of the previous year's fee.

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