

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, RATIFYING THE CITY MANAGER'S EMERGENCY APPROVAL OF A BLANKET PURCHASE AGREEMENT UP TO \$270,000.00 WITH BANK OF AMERICA, N.A. AND APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE AN AGREEMENT WITH BANK OF AMERICA, N.A. FOR ELECTRONIC PAYMENT SERVICES FOR AN INITIAL FIVE-YEAR TERM WITH UP TO 20 ONE-YEAR ANNUAL RENEWALS BASED UPON MASTER SERVICES AGREEMENT WITH CENTRAL FLORIDA EXPRESSWAY AUTHORITY IN ACCORDANCE WITH SECTION 38.41(C)(5) OF THE PROCUREMENT CODE. (PIGGYBACK)

WHEREAS, the City of Hollywood entered into an agreement with Bank of America, N.A. ("Bank of America") for the provision of electronic payment services under the State of Florida's contract which the State had entered into after conducting a competitive selection process pursuant to the State's ITN No. 11/12-17; and

WHEREAS, the State contract was effective July 1, 2013, through June 11, 2023, and Bank of America had further extended the terms of the existing participation agreement until December 11, 2024, to allow time for the City to obtain the necessary approvals for a new agreement with Bank of America or to transition to a new service provider; and

WHEREAS, Bank of America, N.A., agreed to further extend the terms of the existing participation agreement for up to an additional three months or March 11, 2025; and

WHEREAS, the desired electronic payment services were competitively bid by the Central Florida Expressway Authority through RFP 000900, and awarded to Bank of America under Contract No. 000900 for an initial period of five years and the option to renew automatically for one-year terms; and

WHEREAS, Bank of America has agreed to extend to the City the same pricing under the terms and conditions set forth in Contract No. 000900 and the City's Agreement with Bank of America will have an initial term of five years and will renew for up to 20 successive one-year terms until canceled; and

WHEREAS, the Department of Financial Services has reviewed the Central Florida Expressway Authority's agreement and has determined that it is in the best interest of the City to secure the same favorable pricing and services that the City has received by participating in the State of Florida's agreement; and

WHEREAS, Bank of America is one of the largest merchant services providers in the industry, and the City has found their performance to be satisfactory over the past 21 years; and

WHEREAS, Section 38.41(C)(5) of the Procurement Code allows the Chief Procurement Officer to procure, without formal solicitation procedures, all goods, supplies, materials, equipment, and services that are the subject of contracts with the state, its political subdivisions, the United States government, other governmental entities, or a corporation not for profit whose members are governmental entities, public officers, or any combination thereof (“piggyback”), provided that the goods, supplies, materials, equipment, or services are the subject of a price schedule negotiated by the entities listed above and is based strictly on competitive bids, quotations, or competitive proposals and not on any preference and such utilization of other governmental entities contracts shall be permitted only during the term of the other governmental entity’s contract; and

WHEREAS, the Director of Financial Services and Chief Procurement Officer recommend that the City Commission approve and authorize the appropriate City officials to execute an Agreement with Bank of America, N.A. as a participant in the Master Service Agreement with the Central Florida Expressway Authority; and

WHEREAS, funding for this agreement is available in the FY 2025 Operating Budget in various departmental accounts.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA.

Section 1: That the foregoing “WHEREAS” clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it ratifies the City Manager’s emergency approval of a Blanket Purchase Agreement in an amount up to \$270,000.00, pursuant to Section 38.41(C)(1) of the City’s Procurement Code.

Section 3: That it approves and authorizes the appropriate City officials to execute an Agreement with Bank of America, N.A., together with such non-material changes as may subsequently be agreed to by the City Manager and approved as to form by the City Attorney.

Section 4: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, RATIFYING THE CITY MANAGER'S EMERGENCY APPROVAL OF A BLANKET PURCHASE AGREEMENT UP TO \$270,000.00 WITH BANK OF AMERICA, N.A. AND APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE AN AGREEMENT WITH BANK OF AMERICA, N.A. FOR ELECTRONIC PAYMENT SERVICES FOR AN INITIAL FIVE-YEAR TERM WITH UP TO 20 ONE-YEAR ANNUAL RENEWALS BASED UPON MASTER SERVICES AGREEMENT WITH CENTRAL FLORIDA EXPRESSWAY AUTHORITY IN ACCORDANCE WITH SECTION 38.41(C)(5) OF THE PROCUREMENT CODE. (PIGGYBACK)

PASSED AND ADOPTED this _____ day of _____, 2025.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM:

DAMARIS Y. HENLON
INTERIM CITY ATTORNEY