

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** September 13, 2017

BIS 17 – 280

**FILE:** TMP-2017-464

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED RIGHT-OF-WAY LICENSE AGREEMENT BETWEEN STBN, LLC AND THE CITY OF HOLLYWOOD, FOR USE OF THE PUBLIC RIGHT-OF-WAY FOR ONE PARKING SPACE / GATE ADJACENT TO THE PROPERTY AT 1201 N. 35<sup>TH</sup> AVENUE, BASED ON A FOUR YEAR TERM AND FIRST YEAR ANNUAL FEE OF \$404.52, PAYABLE QUARTERLY IN ADVANCE, AND INCLUDES AN ANNUAL INCREASE OF THREE PERCENT (3%).

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

This Resolution seeks authorization to execute a Right-Of-Way License Agreement between STBN, LLC (Licensee) and the City for use of the public right-of-way adjacent to 1201 North 35<sup>th</sup> Avenue, to provide for one (1) parking space and gate, for a four (4) year term with an annual fee for the first year based on one (1) parking space at thirty-one dollars and eighty cents (\$31.80) per month plus applicable rental tax in the amount equal to six percent (6%) for a total annual amount of \$404.52 with a three percent (3%) annual increase.

The agreement provides for a four (4) year term in the amount of Four Hundred-Four Dollars and Fifty-Two Cents (\$404.52) for the first year based on one (1) parking space at Thirty-One Dollars and Eighty Cents (\$31.80) per space per month plus rental tax in the amount presently equal to six percent (6%) of the annual license fee. The agreement also includes an annual three percent (3%) increase for each of the remaining three (3) years.

This award is subject to the City receiving all insurance required and approved by the City's Risk Manager, along with signed statements of Hold Harmless and Indemnity to the City.

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