

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE A FIRST AMENDMENT TO THE LEASE AGREEMENT WITH BARRY UNIVERSITY EXTENDING THE TERM OF THE LEASE AGREEMENT FOR AN ADDITIONAL SEVEN MONTHS.

WHEREAS, on May 23, 2011, the City and Barry University ("University") entered into a Lease Agreement for the University to occupy approximately 10,000 square feet within the Downtown District of the CRA, and operate its College of Health Sciences and related programs; and

WHEREAS, the term of the Lease Agreement is for 10 and one half years, expiring on November 22, 2021; and

WHEREAS, the City and University agree that it is in their mutual best interest and those of the residents of the City and surrounding areas to continue to provide for facilities within the City throughout the 2022 academic year; and

WHEREAS, on September 16, 2020, the City executed an Interim Agreement with the Housing Trust Group, LLC ("HTG") for the development of a mixed-use, mixed-income project to be located on the City-owned parcels of land between Fillmore and Polk Streets along North 21st Avenue; and

WHEREAS, HTG plans to develop approximately 216 affordable rental housing units, up to 15,000 square feet of space to accommodate the University, up to 20,000 square feet of commercial/community space and a minimum of 370 parking spaces including 110 public spaces; and

WHEREAS, HTG has agreed to provide the University with a right of first refusal to sublease at least 11,000 square feet of commercial space in the Phase I Project under conditions similar to the University's current lease; and

WHEREAS, to ensure continuity for the University and students during the 2022 academic year, the City and University wish to extend the Lease Agreement for an additional seven months; and

WHEREAS, in all other respects, the Lease Agreement shall remain unchanged and in full force and effect.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the execution, by the appropriate City officials, of the attached First Amendment to the Lease Agreement with Barry University together, with such non-material changes as may be subsequently agreed to by the City Manager and approved as to form and legal sufficiency by the City Attorney.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2021.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY for the use and reliance
of the City of Hollywood, Florida only.

DOUGLAS R. GONZALES
CITY ATTORNEY