

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 18, 2019

File: BIS 19-184

File: TMP-2019-366

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE ONE YEAR ACTION PLANS FOR FEDERAL PROGRAM YEARS 2011-2012, 2016-2017, 2017-2018 AND 2018-2019 TO ALLOCATE \$168,498.84 OF COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS AND \$199,830.28 OF HOME INVESTMENT PARTNERSHIPS ACT FUNDS AND TO RE-ALLOCATE \$186,501.16 OF COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS AND \$29,776.35 OF HOME INVESTMENT PARTNERSHIPS ACT FUNDS RESERVED FOR COMMUNITY HOUSING DEVELOPMENT ORGANIZATIONS; AMENDING THE FISCAL YEAR 2019 ADOPTED OPERATING BUDGET FOR THE SPECIAL PROGRAMS FUND (FUND 111).

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution amends the One Year Action Plans for Federal program years 2011-2012, 2016-2017, 2017-2018 and 2018-2019 to allocate CDBG and HOME funds for program use.

Subject to City Commission approval, the FY 2019 Budget for the Special Programs Fund (Fund 111) will be amended to reflect these changes to the action plans as detailed in Exhibit 1.

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