

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE FISCAL YEAR 2023 ADOPTED BUDGET, AUTHORIZING YEAR-END BUDGETARY TRANSFERS AND ADJUSTMENTS FOR FISCAL YEAR 2023.

WHEREAS, the City budget is currently appropriated at the Department level; and

WHEREAS, certain routine and periodic budgetary adjustments and transfers of appropriated funds are appropriate and necessary to ensure prudent financial management; and

WHEREAS, the City's accounting policies and system allow departments the flexibility to transfer budgeted funds within the departments where necessary to meet operational needs; and

WHEREAS, certain accounts must be distributed at year-end, such as Accrued Leave and Wage Contingencies, to cover the impacts of retirement disbursements, reclassifications, and temporary assignments to cover employee absences; and

WHEREAS, as a result, individual divisions and/or account groups may have exceeded individual budget account appropriations, but the overall category and department will still be within budgetary limits; and

WHEREAS, operational requirements necessitate certain revisions to the Adopted Fiscal Year 2023 Budget to promote greater productivity, effectiveness, and efficiency; and

WHEREAS, making the year-end budgetary transfers set forth in the attached Exhibits 1 through 15 will accomplish this goal.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That these Amendments, Adjustments, and Transfers of funding to the Fiscal Year 2023 Operating Budget for the Fiscal Year beginning October 1, 2022 and set forth in detail in Exhibits 1 through 15 are adopted and authorized as Amendments and/or Adjustments to the various Operating Budgets of the Funds of the City of Hollywood, Florida, for the Fiscal Year 2023.

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Section 3: That the transfers and adjustments authorized by this Resolution shall be effective retroactive to September 30, 2023.

Section 4: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

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JOSH LEVY, MAYOR

ATTEST:

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PATRICIA A. CERNY, MMC  
CITY CLERK

APPROVED AS TO FORM:

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DOUGLAS R. GONZALES  
CITY ATTORNEY