

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: September 4, 2015

File: BIS 15 – 279

File: TMP-2015-00426

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING THE PAYMENT OF FEES, PURSUANT TO THE CURRENT ENGAGEMENT LETTER BETWEEN THE CITY OF HOLLYWOOD AND PAUL T. RYDER, JR., P.A., IN AN ANNUAL AMOUNT NOT TO EXCEED \$115,000.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

On July 8, 2015 the City Commission adopted Resolution number R-2015-185, which approved an engagement letter with Paul T. Ryder, P.A, (Attorney) to provide legal services in various labor and employment matters based on an hourly rate and approved the payment of fees to the Attorney in an estimated annual amount of \$75,000.

It has since been determined that the fees earned by the Attorney will exceed the \$75,000 on an annual basis and the actual amount will likely approach but not exceed \$115,000.

Funding for the professional legal services to be rendered is available in account number 01.0104.00000.514.003126 subject to the approval of the City Commission and will be budgeted in fiscal year 2016 subject to approval by the City Commission.

PREPARED BY: Kee Juen Eng
Budget Manager

APPROVED BY: Mirtha Dziedzic
Assistant Director, Budget and Financial Services