

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: September 16, 2019

File: BIS 19-289

File: TMP-2019-597

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AWARDING A CONSTRUCTION MANAGEMENT AT RISK GUARANTEED MAXIMUM PRICE CONTRACT TO STATE CONTRACTING AND ENGINEERING CORPORATION IN THE AMOUNT OF \$814,597.00 FOR RESILIENCY IMPROVEMENT AT THE POLK STREET MARINA BOAT RAMP; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE A CONSTRUCTION MANAGEMENT AT RISK CONTRACT WITH STATE CONTRACTING AND ENGINEERING CORPORATION.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution awards a construction management at risk guaranteed price contract to State Contracting and Engineering Corporation for the Polk Street Marina Boat Ramp Resiliency Improvements in the amount of \$814,597.00.

On November 7, 2018 and August 28, 2019, the City Commission adopted R-2018-347 and R-2019-230 which amended the FY 19 CIP to include the Marina Boat Ramp Project. Funding for this project is available in the following account numbers 334.149901.54100.531170.001142.000.000, 334.149901.54100.563010.001142.000.000, and 334.309902.57500.563010.001142.000.000.

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