

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication**

**Date:** December 4, 2014

**File:** BIS 15-047

**File:** TMP-2014-00634

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING AMENDMENTS TO THE STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM (SHIP) LOCAL HOUSING ASSISTANCE PLAN FOR STATE OF FLORIDA FISCAL YEARS 2013-2014 AND 2014-2015; AMENDING THE BUDGET OF THE LOCAL HOUSING ASSISTANCE TRUST FUND, FUND 64, OF THE FISCAL YEAR 2015 OPERATING BUDGET, AS APPROVED BY RESOLUTION R-2014-282, AS AMENDED, AS DETAILED IN THE ATTACHED EXHIBIT 1; REVISING OPERATING REVENUES; AUTHORIZING BUDGETARY TRANSFERS; REAUTHORIZING AND RE-APPROPRIATING CERTAIN FUNDING; AUTHORIZING THE DEPARTMENT OF FINANCIAL SERVICES TO ESTABLISH CERTAIN ACCOUNTS AS NECESSARY AND PROVIDING AN EFFECTIVE DATE.

**Statement of Budget Impact:**

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

**Explanation:**

Local Housing Assistance Plans (LHAPs) have been proposed to provide funding support for housing rehabilitation efforts, a first time homeownership program, acquisition of housing, emergency repairs to housing and disaster recovery assistance as well as program administration fees. This Resolution proposes amendments to the Local Assistance Plans based upon the State of Florida's 2013-2014 and 2014-2015 fiscal years. To properly fund the amended Local Housing Assistance Plans, certain budgetary amendments to the FY 2015 Operating Budget are necessary to re-authorize

and re-allocate funding presently located in the Local Housing Assistance Trust Fund's (Fund 64) Fund Balance and allocate these funds into identified line item accounts as detailed in Exhibit 1. Additionally as detailed in Exhibit 1, the City will receive FY 2015 State Housing Initiatives Partnership funding that will need to be recognized and appropriated into the proper line item accounts in support of the Local Housing Assistance Plans.

**PREPARED BY:** Pablo Martinez  
Management & Budget Analyst

**APPROVED BY:** Mirtha Dziedzic  
Assistant Director, Budget and Financial Services