

RESOLUTION NO. CRA _____

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), APPROVING AND AUTHORIZING THE APPROPRIATE CRA OFFICIALS TO EXECUTE AN INTERLOCAL AGREEMENT WITH THE CITY OF HOLLYWOOD FOR REIMBURSEMENT TO THE CRA IN AN AMOUNT UP TO \$12,200,491.00 FOR WORK ASSOCIATED WITH THE CRA'S COASTAL ROADWAY RESILIENCY PHASE IV FROM HARRISON STREET TO MAGNOLIA TERRACE AND FROM STATE ROAD A1A TO THE BROADWALK.

WHEREAS, the Florida Department of Environmental Protection ("FDEP") has adopted the Resilient Florida Grant Program; and

WHEREAS, the CRA finds the need to improve the flooding conditions on the barrier island; and

WHEREAS, this Project will include but is not limited to the following:

- Improve the existing drainage system and adjust the profile of the E/W streets to mitigate flooding
- Harmonize the public right-of-way and private property to reduce flooding
- Ensure safety and safe conditions through infrastructure improvements
- Place overhead utility lines underground as a hardening of the utility system
- Improve circulation for pedestrians, bicyclists and motorists
- Reduce traffic congestion by allowing better connectivity to State Road A1A
- Create a safe and resilient environment that stimulates commercial redevelopment and revitalization
- Upgrade the level of service, accessibility and quality of life for residents and visitors; and

WHEREAS, Project improvements will mitigate flooding along the local street connectors, improve sunny day flooding by raising the east west streets and harmonizing and creating safe access to and from State Road A1A, a Florida Department of Transportation Right-Of-Way; and

WHEREAS, the Project was identified within the 1997 Hollywood Beach Community Redevelopment Plan, as it promotes redevelopment and eliminates the causes of physical and economic blight; and.

WHEREAS, the City, on behalf of the CRA, applied for this grant in a total aggregate amount not to exceed \$28,000,000.00; and

WHEREAS, on July 19, 2023, FDEP awarded the City a grant for the Coastal Roadway Resiliency Project in the amount of \$12,200,491; and

WHEREAS, on December 1, 2023, an FDEP Standard Grant Agreement was executed by the state and the City, attached as Exhibit "A"; and

WHEREAS, on July 3, 2024, the City Commission passed and adopted Resolution No. R-2024-230 ratifying the submission of an application to the FDEP Resilient Florida Grant Program for the Hollywood Coastal Road Resiliency Project, in an amount up to \$28,000,000.00, with the required 50% in matching funds contribution from the CRA; and

WHEREAS, on July 3, 2024, the CRA Board passed and adopted Resolution No. R-CRA-2024-29 authorizing appropriate CRA officials to pursue the FDEP Coastal Resiliency Grant to improve flooding conditions along the Phase IV East - West Streetscape from Harrison Street to Magnolia Terrace between State Road A1A and the Broadwalk in an amount up to \$28,000,000.00 and authorizing 50% matching funds; and

WHEREAS, the CRA Executive Director and the City's Director of Financial Services recommend that the CRA Board authorize the appropriate CRA officials to execute the Interlocal Agreement attached as Exhibit "B" with the City for repayment of the state grant reimbursement to the City for the construction cost paid by the CRA to implement the scope associated with the CRA Phase IV East-West Streetscape from Harrison Street to Magnolia Terrace between State Road A1A and the Broadwalk in an amount up to \$12,200,491.00; and

WHEREAS, funding for the Project is included in the FY2024 Capital Improvement Plan in account number 163.639901.55200.563010.001884.000.000 (Coastal Resiliency Grant) and account number 163.639.55200.560003.001884.000.000 (Coastal Resiliency Grant - Match) in the total amount of \$24,400,982.00.

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the execution, by the appropriate CRA officials, of the attached Interlocal Agreement with the City of Hollywood, together with such non-material changes as may be subsequently agreed to by the CRA Executive Director and approved as to form by the CRA General Counsel.

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), APPROVING AND AUTHORIZING THE APPROPRIATE CRA OFFICIALS TO EXECUTE AN INTERLOCAL AGREEMENT WITH THE CITY OF HOLLYWOOD FOR REIMBURSEMENT TO THE CRA IN AN AMOUNT UP TO \$12,200,491.00 FOR WORK ASSOCIATED WITH THE CRA'S COASTAL ROADWAY RESILIENCY PHASE IV FROM HARRISON STREET TO MAGNOLIA TERRACE AND FROM STATE ROAD A1A TO THE BROADWALK.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2024.

ATTEST:

HOLLYWOOD, FLORIDA
COMMUNITY REDEVELOPMENT
AGENCY

PHYLLIS LEWIS
BOARD SECRETARY

JOSH LEVY, CHAIR

APPROVED AS TO FORM:

DOUGLAS R. GONZALES
GENERAL COUNSEL