RESOLUTION NO.

P-15-01 A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AN AMENDMENT TO THE PLAT KNOWN AS "SHERIDAN STATION": REVISING THE PLAT'S TRANSPORTATION IMPROVEMENT PLAN IDENTIFIED AS EXHIBIT "B", THE PLAT BEING IN THE CITY OF HOLLYWOOD, BROWARD COUNTY, FLORIDA, AND GENERALLY LOCATED BETWEEN INTERSTATE 95 AND THE CSX RAILWAY FROM SHERIDAN STREET TO TAFT STREET.

WHEREAS, in 2005, Okomo Associates, LLC ("Okomo"), Stationside Village Associates, LLC and the Florida Department of Transportation (the "FDOT") initiated development approvals for a public/private joint venture project which included a 99 year lease relating to the property known as Sheridan Stationside Village to create a transit oriented mixed-use development on lands generally located between Interstate 95 and the CSX Railway form Sheridan Street to Taft Street; and

WHEREAS, on July 16, 2008, the City Commission passed and adopted Resolution No. R-2008-252 which approved the "Sheridan Station" Plat and was subsequently approved by the Broward County Commission; and

WHEREAS, on December 18, 2013, the City Commission passed and adopted Resolution No. R-2013-365 which amended the "Sheridan Station" Plat to split the development rights between the remaining property owners to reflect ownership lines, put together with other amendments to the previously approved plat necessary to allow each owner to continue with the implementation of a similar project under a phased approach based on ownership lines; and

WHEREAS, the transportation improvement projects previously identified to be completed consistent with the development of the project throughout the project development period were also amended to reflect the splitting of ownership interests and the phasing of the project; and

WHEREAS, further revisions to the transportation improvement plan have been identified in the revised Exhibit "B" attached hereto, reflecting the reduced traffic impacts due to the resident only access condition at the development's South Park Road entrance to Taft Street; and

APPROVING AN AMENDMENT OF THE PLAT KNOWN AS "SHERIDAN STATION"

WHEREAS, the City's Subdivision Review Committee has reviewed the proposed revisions to the Transportation Improvement Plan for the "SHERIDAN STATION" Plat, as further described in Exhibit "B" attached hereto and incorporated by reference herein and determined it to be consistent with the City's Zoning and Land Development Regulations; and

WHEREAS, Article 6 of the City's Zoning and Land Development Regulations requires that the amended plat be submitted to the City Commission for consideration of approval;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

<u>Section 1:</u> That the Sheridan Stationside Village Transportation Improvement Plan as identified in Exhibit "B" attached hereto and incorporated herein by reference is hereby approved.

<u>Section 2:</u> That this resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2015.

PETER BOBER, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC CITY CLERK

APPROVED AS TO FORM AND LEGALITY for the use and reliance of the City of Hollywood, Florida, only.

JEFFREY P. SHEFFEL, CITY ATTORNEY