

**CITY OF HOLLYWOOD
INTEROFFICE MEMORANDUM**

TO: Mayor and Commissioners

DATE: March 23, 2016

FROM: Jeffrey P. Sheffel, City Attorney

SUBJECT: Proposed Agreement with Chamber of Commerce Amending Ground Lease to Delete Use Restriction

I have reviewed the above-captioned agreement for form and legality, and the general business terms and other significant provisions are as follows:

- 1) Department/Office involved – Community & Economic Development
- 2) Type of Agreement – Amendment to Amended and Restated Ground Lease
- 3) Method of Procurement (RFP, bid, etc.) – n/a
- 4) Term of Contract
 - a) initial – 1995-2013 (no change)
 - b) renewals (if any) – Three 5-yr. renewals (no change)
 - c) who exercises option to renew – Chamber (no change)
- 5) Contract Amount - \$1.00 per year (no change)
- 6) Termination rights – For cause only (no change)
- 7) Indemnity/Insurance Requirements – Chamber provides insurance (no change).
- 8) Scope of Services – Chamber leases property at 330 N Fed Hwy from City (no change).
- 9) City's prior experience with Vendor – Yes.
- 10) Other significant provisions – This amendment will delete from the Amended and Restated Ground Lease the paragraph that limits the use of the property to uses primarily directed toward the economic and business growth of the greater Hollywood community.

cc: Wazir A. Ishmael, Ph.D., City Manager