

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED PARK DEDICATION & ESCROW AGREEMENT IN CONNECTION WITH THE PROPOSED MULTI-FAMILY DEVELOPMENT KNOWN AS SHERIDAN STATION.

WHEREAS, Okomo Associates, LLC (Okomo) is the owner of certain property located within the municipal boundaries of the City, which is located between Sheridan Street and Taft Street and bounded by I-95 and the CSX Railway, and is proposed for a multifamily development known as "Sheridan Station;" and

WHEREAS, Sheridan Station is a portion of a larger parcel that was the subject of a land use plan map amendment to "Transit Oriented Development" ("TOD"), which land use plan map amendment was approved by the City and Broward County; and

WHEREAS, in connection with the development of the TOD with up to 1,050 residential dwelling units and certain non-residential development, Okomo is required to dedicate a 6 acre public park (4 acres net usable + up to 2 acres drainage = 6 acres) with retention and detention areas to be maintained by Okomo, or its successor and assignees, more particularly known as Parcel B of the Master Development Plan; and

WHEREAS, also in connection with the development of Sheridan Station, Okomo has submitted an amended design and site plan for the first phase of the development which was approved pursuant to Resolution No. R-2015-_____, and which the amended Site Plan identifies the park improvements to be implemented on the park property; and

WHEREAS the amended Site Plan includes the granting of an easement for park purposes to the City over certain additional property adjacent to the proposed park parcel, consisting of 0.16 acres, in order to minimize impacts on the existing oak tree hammock and accommodate the park roadway; and

WHEREAS, the City has determined that the proposed dedication of the park property and conveyance of the additional easement for park purposes pursuant to the terms of the Park Dedication & Escrow Agreement attached hereto is the preferred method of satisfying the requirements of Article 6, Section 6.7 G. "Dedication of Parks and Recreational Areas", for up to 1,050 residential dwelling units within the TOD; and

WHEREAS, the understandings set forth above, together with terms of park property conveyance, access and maintenance are more specifically outlined within the Park Dedication & Escrow Agreement attached hereto and incorporated by reference;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That it hereby approves and authorizes the execution, by the appropriate City Officials, of the attached Park Dedication & Escrow Agreement between Okomo Associates, LLC and the City of Hollywood, together with such nonmaterial changes as may be subsequently agreed to by the City Manager and approved as to form and legality by the City Attorney.

Section 2: That this resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2015.

PETER BOBER, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGALITY
for the use and reliance of the
City of Hollywood, Florida, only.

JEFFREY P. SHEFFEL, CITY ATTORNEY