

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication

Date: July 03, 2014

File: BIS 14-219

File: TMP-2014-00348

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO ACCEPT THE AREAWIDE COUNCIL OF AGING OF BROWARD COUNTY, INC. GRANT IN THE AMOUNT OF \$228,000.00; AUTHORIZING THE EXECUTION OF THE ATTACHED GRANT AGREEMENT AND MEMORANDUM OF UNDERSTANDING BETWEEN THE AREAWIDE COUNCIL ON AGING OF BROWARD COUNTY, INC. AND THE CITY OF HOLLYWOOD TO PROVIDE ENHANCED SENIOR CITIZEN RECREATION PROGRAMS; AND AUTHORIZING THE ESTABLISHMENT OF CERTAIN ACCOUNTS TO RECOGNIZE AND APPROPRIATE THE GRANT FUNDING, AND FURTHER AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE ANY AND ALL APPLICABLE GRANT DOCUMENTS AND AGREEMENT(S).

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

The State of Florida through the Department of Elder Affairs appropriated funding in the amount of \$228,000.00 to the City of Hollywood in its Fiscal Year 2001 budget process. This funding was approved by the State of Florida to be awarded to the City of Hollywood on a reoccurring annual basis, contingent upon the availability of such funds at State level. In its Fiscal Year 2014/2015 budget process, the expected funds were appropriated by the State to the City in the amount of \$228,000.00 to fund these senior programs with no matching requirement.

This resolution seeks to accept this grant funding for Fiscal Year 2014/2015 and to approve and authorize the execution, by the appropriate City Officials, of the referenced Grant Agreement and Memorandum of Understanding whereby the Areawide Council on Aging of Broward County will administer these senior citizen recreation programs.

PREPARED BY: Pablo Martinez
Management & Budget Analyst

APPROVED BY: Mirtha Dziedzic
Assistant Director, Budget and Financial Services