

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** June 11, 2019

BIS 19-205

**FILE:** TMP-2019-374

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE A PARKLET REVOCABLE LICENSE AGREEMENT WITH INDUSTRY SOCIAL, LLC. D/B//A THE SOCIAL ROOM, FOR PLACEMENT OF A PARKLET SEATING AREA ADJACENT TO THE PROPERTY LOCATED AT 1916 HARRISON STREET WITHIN PUBLIC RIGHT-OF-WAY METERED PARKING SPACES, IN THE AMOUNT OF \$2,880.00.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

This resolution seeks authorization for the appropriate City Officials to execute the attached Parklet Revocable License with Industry Social, LLC. D/B/A The Social Room. To mitigate the loss of revenue that would have been generated from the two parking meters, the property owner agrees to pay the City a Loss Revenue Recovery Fee of \$2,880 (\$8.00 per day per space for a six month period) for the property located at 1916 Harrison Street.

**PREPARED BY:** Angela D. Stanley  
Budget Support Technician

**APPROVED BY:** Laurette Jean  
Budget Division Director