

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 15, 2017

File: BIS 17 - 204

File: TMP-2017-358

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO ISSUE THE ATTACHED CHANGE ORDER NO. 1 BETWEEN STRUCTURAL INTEGRITY CONTRACTORS INC. AND THE CITY OF HOLLYWOOD FOR UNFORESEEN STRUCTURAL REPAIRS TO THE VAN BUREN PARKING GARAGE IN THE AMOUNT OF \$84,055.00; TO AMEND THE APPROVED FISCAL YEAR 2017 CAPITAL IMPROVEMENT PROGRAM, AS SET FORTH IN EXHIBIT A.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

On January 18, 2017, via R-2017-008, the City entered into an agreement with Structural Integrity Contractors, Inc. for the structural repairs to the Van Buren Parking Garage. Additional structural repairs have been identified that were not considered in the agreement therefore a change order in the amount of \$84,055 is necessary.

On October 5, 2016, the City Commission adopted R-2016-291 which continued the appropriation for previously approved Capital Projects from FY 16 to FY 17 and included funding for the Van Buren Garage repairs and a portion of that funding is available for this change order.

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The proposed resolution amends the FY 2017 Adopted Capital Improvement Program and provides the remainder of the funding needed for the project in the amount of \$71,000 as detailed in Exhibit A.

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