

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 6, 2014

BIS 14 – 170

File: TMP-2014-00350

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE LAW ENFORCEMENT FORFEITURE FUND (FUND 12) OF THE FISCAL YEAR 2014 ADOPTED BUDGET (R-2013-275), REVISING OPERATING REVENUES, AUTHORIZING BUDGETARY ADJUSTMENTS, AND PROVIDING AN EFFECTIVE DATE.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

Certain routine and periodic budgetary adjustments and transfers continue to be appropriate and necessary during the Fiscal Year.

The proposed amendments recognize and appropriate additional revenues and expenditures for the Law Enforcement Forfeiture Fund. Additionally, the amendment allows for the rollover and continuation of funding from the previous fiscal year (FY 2013) to the current fiscal year (FY 2014) to offset incurred expenses for on-going projects and programs in the current fiscal year as well as providing funding for additional law enforcement related projects and programs initiated in the current fiscal year.

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