

**CITY OF HOLLYWOOD
INTEROFFICE MEMORANDUM**

TO: Mayor and Commissioners **DATE:** July 31, 2018
FROM: Douglas R. Gonzales, City Attorney
SUBJECT: Proposed “As Is” Residential Contract for Sale and Purchase with Haydar Life Corporation. (“Purchaser”) for Purchase and Sale of 7508 Grant Court (“Property”).

I have reviewed the above-captioned agreement for form and legality, and the general business terms and other significant provisions are as follows:

- 1) Department/Office involved – Dept. of Development Services/Community Development Division
- 2) Type of Agreement – Agreement for Purchase and Sale. **This item requires a 5/7ths vote pursuant to Section 13.01(b) of the City’s Charter.**
- 3) Method of Procurement (RFP, bid, etc.) – n/a
- 4) Term of Contract
 - a) initial – Closing date scheduled for October 11, 2018.
 - b) renewals (if any) – n/a
 - c) who exercises option to renew – n/a
- 5) Contract Amount – \$240,000.00
- 6) Termination rights – Yes (see Paragraph 15 Default provisions).
- 7) Indemnity/Insurance Requirements – None.
- 8) Scope of Services – City will sell the property to Purchaser in is “As Is” condition, any unpermitted improvements to be corrected by the Buyer, including but not limited to the garage enclosure.
- 9) Other significant provisions – Buyer will pay all closing costs.

cc: Wazir A. Ishmael, Ph.D., City Manager