

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: March 1, 2017

BIS 17 – 122

FILE: TMP-2017-119

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO ACCEPT A GRANT IN THE AMOUNT OF \$150,000 FROM THE FLORIDA DEPARTMENT OF LAW ENFORCEMENT, FOR STREET LIGHTING UPGRADES IN THE LIBERIA COMMUNITY AND AMEND THE FISCAL YEAR 2017 OPERATING BUDGET (R-2016-284).

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City Officials to accept and execute the necessary documents for a grant in the amount of \$150,000.00 from the Florida Department of Law Enforcement for Street Lighting Upgrades in the Liberia Community and Amend the Fiscal Year 2017 Budget to recognize Grant Revenues and authorize and appropriate Grant Expenditures as provided in Exhibit 1.

The City of Hollywood applied for and was approved to receive a reimbursable Street Lighting Upgrade Grant through the Florida Department of Law Enforcement to improve street lights in the Liberia Community with upgraded LED and retrofit lighting fixtures. The new fixtures will improve visibility for the Liberia Community and improve energy efficiency by requiring less electricity to operate thereby saving expenditures for the City of Hollywood. Funding for the Grant Project is reimbursable to the City of Hollywood

from the Florida Department of Law Enforcement thereby only requiring the City to pay for the project first and be reimbursed for all dollars spent in an amount not to exceed \$150,000.00. Account Numbers will be established by the Department of Financial Services in accordance with the City of Hollywood and the State of Florida, Department of Law Enforcement, requirements.

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