

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: December 29, 2014

File: BIS 15 – 073

File: TMP-2014-00706

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED EMPLOYMENT AGREEMENT BETWEEN WAZIR A. ISHMAEL, PH.D. AND THE CITY OF HOLLYWOOD CHANGING HIS STATUS FROM INTERIM CITY MANAGER TO CITY MANAGER.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks to authorize the appropriate City Officials to enter into and execute an employment agreement between Wazir A. Ismael, Ph.D. and the City of Hollywood changing his status from Interim City Manager to City Manager with an annual base salary of \$189,500.00 and such other incentives as are contained in the referenced employment agreement.

Funding for the balance of the City Manager's salary and incentives for Fiscal Year 2015 has been approved as part of the Adopted FY 2015 Operating Budget.

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