

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: September 6, 2017

BIS 17 – 274

FILE: TMP-2017-478

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING RESOLUTION NO.R-2003-139 AND RESOLUTION NO. R-2008-121 TO AMEND THE ANNUAL LEASE FEE PURSUANT TO SECTION 98.051 (B) OF THE CODE OF ORDINANCES FOR THE CONSTRUCTION AND MAINTENANCE OF PRIVATE BOAT DOCKS UPON CITY PROPERTY.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks to amend the annual lease fee pursuant to Section 98.051(B) of the Code of Ordinances for the construction and maintenance of private boat docks upon city property. Based on a recent study of dock lease prices in the Broward, Palm Beach and Miami areas, conducted by the Department of Parks, Recreation and Cultural Arts, it was determined that the fees currently charged by the City are not in alignment with current market value.

Pursuant to Section 98.051(B) of the City Code of Ordinances, an annual lease fee was established via Resolution R-2003-139 for the construction and maintenance of private docks on City property. The fee at that time was set at \$300.00 plus an annual adjustment based on the consumer price index and subsequently increased to \$500.00 via Resolution R-2008-121 which was passed and adopted on May 21, 2008.

Upon passage and adoption of this Resolution, the annual license fee for the construction and maintenance of private boat docks upon City property shall be increased to \$2,000.00 as a base fee plus applicable rental sales tax, and any additional fee increases based upon current market value, with the first adjustment to equal the percentage increase between the August, 2017 CPI and the August, 2018 CPI.

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