

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 13, 2016

File: BIS 16 – 201

File: TMP-2016-284

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, SETTING THE LIEN SEARCH AND CERTIFICATION FEE AT \$125.00 FOR STANDARD SERVICE AND \$195.00 FOR EXPEDITED SERVICE.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization to increase and set the lien search and certification fee to \$125.00 for standard service and \$195.00 for expedited service.

Previously, the authority to conduct and charge for lien searches and certificate issuances was granted pursuant to Ordinance O-94-54 which was adopted and approved by the City Commission in 1994 and which set the lien search fee at \$25.00. Per Section 38.80(C) of the Code of Ordinances, the fee for these lien search and certification services is to be established by resolution of the City Commission.

This fee was later revised to \$50.00 pursuant to Resolution R-2004-234 which was adopted and approved by the City Commission in July 2004, and subsequently revised to \$75.00 pursuant to Resolution R-2010-063 adopted and approved by the City Commission in March 2010, and subsequently revised to \$100.00 pursuant to Resolution R-2014-036 adopted and approved by the City Commission in February, 2014.

The request to increase the lien search and certificate issuance fee is necessitated by the increase in administrative costs to perform said services. The amount of lien search and certificate issuance fees collected in FY 2015 totaled to over \$580,000.00.

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